

FMPA Monthly Report

March 2023

Rate Call

The average price of natural gas for the month was \$4.30. Daily natural gas prices have fluctuated in the \$2.00-2.75 range over the last month with pricing following the northern temperatures and weather fluctuations. With winter weather forecast to remain mild over the next sixty days and natural gas storage levels in the normal range, natural gas prices will probably remain low.

Natural gas accounted for 83% of the generation mix. Coal was 8% and nuclear was 6%. Solar generation was 1%.

The peak for the month was 16 January at 9AM.

Strategic Planning Session

The session produced the following list of items that will be refined and prioritized at the March BoD meeting.

1. Begin engaging in discussions to explore viable nuclear resource opportunities.
2. Explore interest in expanding the Florida Municipal Power Pool (FMPP).
3. Advocate for abundant natural gas supply and pipeline expansions to keep cost low.
4. Monitor viability of small, modular nuclear reactors and emerging technologies.
5. Evaluate capital funding strategies that align debt utilization with competitive rates.
6. Identify our customers' energy priorities regarding their electricity needs.
7. Continue gradual pursuit of new solar and battery opportunities.
8. Support communications of the benefits of municipal electric utilities and FMPA.

Board of directors

The Board approved the distribution of Poinsett Solar Facility termination funds, Debt Management Risk policy and the appointment of a Financial Advisor.

Information items included updates on the annual debt, Solar projects and the Stanton Energy Center conversions.

Executive Committee

The ARP Executive Committee approved the distribution of Poinsett Solar Facility termination funds, Debt Management Risk policy and the appointment of a Financial Advisor.

Information items included the annual debt report, Solar Project update, Potential capacity addition and update on the Stanton Energy Center.