



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** September 6, 2022
FROM: Marlena Guthrie, Finance Director
SUBJECT: First Public Hearing on the Fiscal Year 2022/2023 Annual Operating Budget and approval of Resolution No. R-12-2022 adopting the Tentative Annual Operating Budget for Fiscal Year 2022/2023 and set September 20, 2022, at 7:00 p.m. as the final hearing date.

BACKGROUND

The second issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Annual Operating Budget. At all public hearings, the Council shall hear comments regarding the budget and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed operating budget released on July 14, 2022, for the City of Green Cove Springs for Fiscal Year 2023 is \$52,306,229 which is \$3,521,456 less than Fiscal Year 2022.

The attached Exhibit 'A' – "Budget Summary – all Funds" to Resolution No. R-12-2022 reflects the original budget as presented on July 19, 2022.

However, we have had 1 subsequent budget meeting that resulted in recommendations for adjustments totaling \$2,853,465 as of August 4, 2022, that increased the total budget to \$55,159,694.

Should the Council enact the recommendations, then the total operating budget would become \$55,159,694 as shown in Exhibit B and the Resolution has been prepared accordingly to meet Council actions.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-12-2022 and tentatively adopt the Annual Operating Budget for FY 2022/2023 and set September 20, 2022, at 7:00 p.m. as the final public hearing on the budget.