



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** September 6, 2022
FROM: Marlena Guthrie, Finance Director
SUBJECT: First Public Hearing on the Five-Year Capital Improvement Plan for Fiscal Year 2023/2027 and approval of Resolution No. R-13-2022 adopting the Tentative Capital Improvement Plan for Fiscal Year 2023/2027.

BACKGROUND

The third issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Five-Year Capital Improvement Plan. At all hearings, the Council shall hear comments regarding the Capital Improvement Plan and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed Capital Improvement Plan released on July 14, 2022, for the City of Green Cove Springs for the Fiscal Year 2023 is \$21,362,396.

However, we have had 1 subsequent budget meeting that resulted in recommendations for adjustments totaling \$1,067,000, as of August 4, 2022, in the General Fund that increased the total General Fund Capital Improvement Plan to \$6,804,996 and decreased the Stormwater Fund Capital Improvement Plan to \$950,000.

Should the Council enact the recommendations, then the total Capital Improvement Plan would become \$22,429,396 and the Resolution has been prepared accordingly to meet Council actions.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-13-2022 and tentatively adopt the Five-Year Capital Improvement Plan for FY 2023/2027 and set September 20, 2022 at 7:00 p.m. as the final public hearing on the Capital Improvement Plan.