FMPA Monthly Report

October 2023

Rate Call

The average price of natural gas for the month was \$3.05. Daily natural gas prices for the past month have fluctuated in the \$2.64-2.69 range. Barring any major unforeseen disruptions, average natural gas prices should remain in the 3.00 ± 10 until winter.

Natural gas accounted for 79% of the generation mix. Coal was 13% and nuclear was 4%. Solar generation was 1%.

The peak for the month was 8 August at 5PM.

Board of Directors

The Board approved the evaluations for the CEO and CLO. The Board also approved the purchase of new data center equipment and software.

Information items were St. Lucie/KUA transmission agreement, Solar Prepay structure, Staton Energy Center update, quarter regulator compliance update and draft of FY 2024 goals.

Executive Committee

There were no agenda items for approval.

Information items were natural gas power price stability, power pool expansion, Stanton Energy Center update, acquired generation integration update and naming and regulator compliance update.

Energy Resources

Power of the Future (<u>https://www.livescience.com/11324-power-future-10-ways-run-21st-century.html</u>)