

CIP Project and Funding Review  
5/16/2023

Project	Budget	Design Cost	Cost / Estimate	FY 22 Funding	Source(s)	FY23 Funding	Source(s)	Deficit	Available Funding	FY 24 Funding	Source(s)
<b>General Fund</b>											
Highland Ave Sidewalks - CDBG-NR	\$266,000	\$53,000	\$500,000	\$266,000	Grant	\$0		\$287,000			
VFH Park Canopy - CDBG-NR	\$73,000		\$73,000	\$73,000	Grant	\$0		\$0			
Cafetorium - CDBG-CV	\$1,397,600		N/A	\$1,397,600	Grant	\$0		\$0			
PW Compound Phase 2 - Pond, Parking	\$400,000	\$65,000	\$725,450	\$400,000	Current Surtax	0		N/A - includes Ph3 components			
PW Compound Phase 3 - Equipment shop, Equipment Storage Area	\$1,500,000		N/A	\$0		\$1,510,000	\$1,074,266 Current Surtax \$435,734 Surtax Reserve	\$0	\$1,109,550		
Walnut Street Improvements	\$1,725,000	\$348,440	\$3,111,000	\$1,700,000	\$25K Surtax \$200K Resurfacing \$1,100K ARPA \$400K Grant	\$0		\$1,734,440			
Public Safety Boat Dock	\$400,000	\$65,362	Boat \$142,399 Dock \$592,239	\$400,000	\$300K Grant \$100K Transfer fr Fund Balance	\$0		\$400,000			
City Hall Generator - HMGP-Covid	\$150,000		Notice of Award Received April 2023			\$150,000	\$64,131.90 FEMA \$85,868.10 Surtax Reserve	\$0			
Resurfacing budget (recurring)	\$200,000	\$0	\$63,000			\$200,000	Gas Tax	\$0	\$137,000		
Gas Tax Reserve								-	\$967	\$300,000	FY24 Gas Tax
Surtax Reserve								-	\$1,088,034	\$1,000,000	FY24 Surtax
ARPA - uncommitted								-	\$0		
							<b>TOTALS</b>	<b>\$2,421,440</b>	<b>\$2,335,551</b>	<b>\$1,300,000</b>	