



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** September 5, 2023
FROM: Steve Kennedy, City Manager
SUBJECT: First Public Hearing on the Five-Year Capital Improvement Plan for Fiscal Year 2024/2028 and approval of Resolution No. R-17-2023 adopting the Tentative Capital Improvement Plan for Fiscal Year 2024/2028. *Steve Kennedy*

BACKGROUND

The third issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Five-Year Capital Improvement Plan. At all hearings, the Council shall hear comments regarding the Capital Improvement Plan and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed Capital Improvement Plan released on July 13, 2023, for the City of Green Cove Springs for the Fiscal Year 2024 is \$21,268,293.

However, we have had 1 subsequent budget meeting that resulted in recommendations for adjustments totaling \$219,000, as of August 3, 2023, in the General Fund that increased the total General Fund Capital Improvement Plan to \$6,057,607.

Should the Council enact the recommendations, then the total Capital Improvement Plan would become \$21,487,293 and the Resolution has been prepared accordingly to meet Council actions.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-17-2023 and tentatively adopt the Five-Year Capital Improvement Plan for FY 2024/2028 and set September 19, 2023 at 7:00 p.m. as the final public hearing on the Capital Improvement Plan.