



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** July 20, 2021
FROM: Marlena Guthrie, Finance Director
SUBJECT: Establish Tentative Millage Rate for Fiscal Year 2021/2022.

BACKGROUND

The Form 420 provided by the Property Appraiser (copy attached) reflects an actual property tax valuation of \$556,461,965 for next year, an increase of \$29,432,393 from the prior year's final taxable value of \$527,029,572 which is an increase of 5.58%. The increase is reflected at 100% and has not been discounted to 97%.

The Administration has included a 3.8000 millage rate in the proposed budget which is the same millage rate for FY 2021. Three schedules are attached for your reference. One is titled Millage Dynamics, another Ad Valorem Revenue FY 2022, and the third Property Taxes FY 2022. They demonstrate among other things, the impact the ad valorem tax has on homeowners using various millage rates. In addition to Form 420, we included Form 420MM-P (Maximum Millage Levy Calculation-Preliminary Disclosure). The 3.8000 rate will require a two-thirds vote by Council and would generate \$2,114,555, but when discounted to 97% is \$2,051,119 as shown in the proposed budget released to Council on July 15, 2021. It must also be noted that the impact from the Council's decision to implement additional exemptions for seniors are included in these figures. The impact is minimal, but this does reflect in this year's exemptions.

The millage rate set at tonight's meeting will be certified to the respective parties and will be used on the TRIM notices that will be mailed to taxpayers in August, 2021 by the Clay County Property Appraiser's office notifying them of the proposed millage and the hearing dates. If Council sets a millage rate at the final budget hearing that is greater than the vote set at this meeting, then new TRIM notices will have to be mailed at the City's expense. Council may decrease the millage rate prior to the final hearing without having to send out notices. Council needs to set September 7 and September 21 as the tentative and final hearing dates to hear comments from the public on the proposed millage rates, operating budget and capital improvement plan and these are the dates that will be reported to the Property Appraiser and Department of Revenue. For Green Cove Springs, these dates fall on regular Council meeting dates. The City cannot hold its hearings the same dates as the School Board or the County. Their dates are set as July 27 and September 9 for the School Board and September 14 and September 28 for the County. In order to comply with advertising and other TRIM requirements, the City's first public hearing needs to be held on September 7 and the final hearing on September 21.

FISCAL IMPACT

N/A

RECOMMENDATION

- 1) **Council approval of _____ as the tentative millage rate for fiscal year 2021/2022.**
- 2) **Set September 7 at 7:00 pm as the first public hearing on the millage, budget, and CIP.**
- 3) **Set September 21 at 7:00 pm as the second and final hearing on the millage, budget and CIP.**

MILLAGE DYNAMICS FY 2022

Millage Rate	Current Year Taxable Value	FY 22 Gross Proceeds	FY 22 Discount Proceeds	FY 21 Current Year Proceeds	Inc/Dec	% Change FY 21 / FY 22 Proceeds
2.5700	\$556,461,965	\$1,430,107	\$1,387,204	\$1,968,056	-\$580,852	-29.51%
2.9821	\$556,461,965	\$1,659,425	\$1,609,642	\$1,968,056	-\$358,414	-18.21%
3.0000	\$556,461,965	\$1,669,386	\$1,619,304	\$1,968,056	-\$348,752	-17.72%
3.1000	\$556,461,965	\$1,725,032	\$1,673,281	\$1,968,056	-\$294,775	-14.98%
3.2000	\$556,461,965	\$1,780,678	\$1,727,258	\$1,968,056	-\$240,798	-12.24%
3.3000	\$556,461,965	\$1,836,324	\$1,781,235	\$1,968,056	-\$186,821	-9.49%
3.4000	\$556,461,965	\$1,891,971	\$1,835,212	\$1,968,056	-\$132,844	-6.75%
3.4000	\$556,461,965	\$1,891,971	\$1,835,212	\$1,968,056	-\$132,844	-6.75%
3.5000	\$556,461,965	\$1,947,617	\$1,889,188	\$1,968,056	-\$78,868	-4.01%
3.6000	\$556,461,965	\$2,003,263	\$1,943,165	\$1,968,056	-\$24,891	-1.26%
3.6711	\$556,461,965	\$2,042,828	\$1,981,543	\$1,968,056	\$13,487	0.69%
3.6958	\$556,461,965	\$2,056,572	\$1,994,875	\$1,968,056	\$26,819	1.36%
3.7000	\$556,461,965	\$2,058,909	\$1,997,142	\$1,968,056	\$29,086	1.48%
3.8000	\$556,461,965	\$2,114,555	\$2,051,119	\$1,968,056	\$83,063	4.22%
3.8595	\$556,461,965	\$2,147,665	\$2,083,235	\$1,968,056	\$115,179	5.85%
3.9000	\$556,461,965	\$2,170,202	\$2,105,096	\$1,968,056	\$137,040	6.96%
4.0000	\$556,461,965	\$2,225,848	\$2,159,072	\$1,968,056	\$191,016	9.71%
4.1000	\$556,461,965	\$2,281,494	\$2,213,049	\$1,968,056	\$244,993	12.45%
4.2000	\$556,461,965	\$2,337,140	\$2,267,026	\$1,968,056	\$298,970	15.19%
4.2455	\$556,461,965	\$2,362,459	\$2,291,585	\$1,968,056	\$323,529	16.44%

PROPERTY TAXES

FY 2021/2022

FISCAL YEAR	ALLOWABLE VALUATION	TAX RATE	TAX REVENUE	% INCREASE DECREASE	FULL MILL GENERATES REVENUE OF	DISCOUNT MILL GENERATES REVENUE OF	NOTES
21-22	556,461,965	3.6000	2,003,263	0.00%	556,462	539,768	
21-22	556,461,965	3.6711	2,042,828	0.00%	556,462	539,768	
21-22	556,461,965	3.6958	2,056,572	0.00%	556,462	539,768	
21-22	556,461,965	3.8000	2,114,555	5.29%	556,462	539,768	
20-21	528,479,105	3.8000	2,008,221	10.11%	528,479	512,625	
19-20	479,957,037	3.8000	1,823,837	7.52%	479,957	465,558	
18-19	446,401,768	3.6000	1,607,046	12.18%	446,402	433,010	
17-18	397,937,669	3.6000	1,432,576	7.51%	397,938	386,000	
16-17	370,129,769	3.6000	1,332,467	7.47%	370,130	359,026	
15-16	344,409,056	3.6000	1,239,873	2.76%	344,409	330,633	
14-15	335,144,554	3.6000	1,206,520	2.71%	335,145	321,739	
13-14	326,309,541	2.9821	973,088	1.10%	326,310	313,257	
12-13	322,753,032	2.9821	962,482	-1.86%	322,753	309,843	
11-12	328,878,819	2.57	845,219	-3.63%	328,879	315,724	
10-11	341,263,287	2.57	877,047	-13.17%	341,263	327,613	
09-10	393,027,132	2.57	1,010,080	-4.61%	393,027	377,306	
08-09	412,042,547	2.57	1,058,949	-4.31%	412,043	395,561	
07-08	430,607,760	2.57	1,107,738	19.24%	430,608	413,383	
06-07	361,114,263	2.6	938,897	24.28%	361,114	346,670	
05-06	290,574,614	2.611	758,690	16.13%	290,575	278,952	
04-05	250,211,641	2.611	653,303	14.00%	250,212	240,203	
03-04	219,477,813	2.611	573,057	8.56%	219,478	210,699	
02-03	202,171,828	2.611	527,871	7.51%	202,172	194,085	
01-02	188,055,215	2.611	491,012	9.09%	188,055	180,533	
00-01	172,384,030	2.611	450,095	2.99%	172,384	165,489	
99-00	167,385,139	2.611	437,043	9.57%	167,385	160,690	
98-99	152,768,239	2.611	398,878	3.22%	152,768	146,658	
97-98	148,001,801	2.611	386,433	5.94%	148,002	142,082	
96-97	139,701,423	2.611	364,760	0.85%	139,701	134,113	
95-96	138,525,257	2.611	361,689	12.76%	138,525	132,984	
94-95	122,848,818	2.611	320,758	3.02%	122,849	117,935	
93-94	119,247,862	2.611	311,356	3.34%	119,248	114,478	
92-93	115,397,761	2.611	301,304	10.90%	115,398	110,782	
91-92	104,052,988	2.611	271,682				

TAXABLE VALUES OF HOMES (thousands)

(after \$50K exemption)

MILLAGE RATE	\$25 TAX DUE	\$50 TAX DUE	\$75 TAX DUE	\$100 TAX DUE	\$125 TAX DUE	\$150 TAX DUE	\$200 TAX DUE	\$225 TAX DUE	\$300 TAX DUE	
	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	(ROUNDED)	
2.5700	64	129	193	257	321	386	514	578	771	Prior Year Rate
2.6000	65	130	195	260	325	390	520	585	780	
2.7000	68	135	203	270	338	405	540	608	810	
2.8000	70	140	210	280	350	420	560	630	840	
2.9000	73	145	218	290	363	435	580	653	870	
2.9821	75	149	224	298	373	447	596	671	895	Prior Year Rate
3.0000	75	150	225	300	375	450	600	675	900	
3.1000	78	155	233	310	388	465	620	698	930	
3.2000	80	160	240	320	400	480	640	720	960	
3.3000	83	165	248	330	413	495	660	743	990	
3.3500	84	168	251	335	419	503	670	754	1,005	
3.4000	85	170	255	340	425	510	680	765	1,020	
3.5000	88	175	263	350	438	525	700	788	1,050	
3.6000	90	180	270	360	450	540	720	810	1,080	Prior Year Rate
3.6711	92	184	275	367	459	551	734	826	1,101	Millage Rate with same as CY Revenues Rolled Back Rate & CY Adjusted Rolled Back Rate
3.6958	92	185	277	370	462	554	739	832	1,109	
3.7000	93	185	278	370	463	555	740	833	1,110	
3.8000	95	190	285	380	475	570	760	855	1,140	Proposed Millage Rate in Budget
3.8595	96	193	289	386	482	579	772	868	1,158	CY Adjusted Rolled Back Rate X 1.0443
3.9000	98	195	293	390	488	585	780	878	1,170	
4.0000	100	200	300	400	500	600	800	900	1,200	
4.1000	103	205	308	410	513	615	820	923	1,230	
4.2000	105	210	315	420	525	630	840	945	1,260	
4.2455	106	212	318	425	531	637	849	955	1,274	Maximum Millage Rate: 3.8595 X 1.10%



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

Item #7.

Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2021	County: CLAY
Principal Authority: CITY OF GREEN COVE SPRINGS	Taxing Authority: CITY OF GREEN COVE SPRINGS

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	502,353,089	(1)
2.	Current year taxable value of personal property for operating purposes	\$	53,299,312	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	809,564	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	556,461,965	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	14,568,979	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	541,892,986	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	527,029,572	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser:	Date:	
	Electronically Certified by Property Appraiser	7/1/2021 12:30 PM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	3.8000	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	2,002,712	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	2,002,712	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	541,892,986	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		3.6958 per \$1000	(16)
17.	Current year proposed operating millage rate		3.8000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	2,114,555	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	2,002,712	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		3.6958 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	2,056,572	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	2,114,555	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		3.8000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		2.82 %	(27)

First public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name and Contact Title :		
	Steve Kennedy, City Manager		Marlena Guthrie, CPA, Finance Director		
	Mailing Address :		Physical Address :		
321 WALNUT ST		321 WALNUT STREET			
City, State, Zip :		Phone Number :		Fax Number :	
GREEN COVE SPRINGS, FL 32043		904-297-7500, ext. 3309		904-284-2718	

**CERTIFICATION OF TAXABLE VALUE
INSTRUCTIONS**

“Principal Authority” is a county, municipality, or independent special district (including water management districts).

“Taxing Authority” is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check “Yes” if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check “Yes” if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. “Dependent special district” (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district’s governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

“Independent special district” (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

“Non-voted millage” is any millage not defined as a “voted millage” in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts


Reset Form

Print Form

Item #7.

R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2021	County: CLAY
Principal Authority: CITY OF GREEN COVE SPRINGS	Taxing Authority: CITY OF GREEN COVE SPRINGS
1. Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (1)
<p>IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</p>	
2. Current year rolled-back rate from Current Year Form DR-420, Line 16	3.6958 per \$1,000 (2)
3. Prior year maximum millage rate with a majority vote from 2020 Form DR-420MM, Line 13	3.7893 per \$1,000 (3)
4. Prior year operating millage rate from Current Year Form DR-420, Line 10	3.8000 per \$1,000 (4)
<p>If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.</p>	
<p>Adjust rolled-back rate based on prior year majority-vote maximum millage rate</p>	
5. Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 0 (5)
6. Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$ 0 (6)
7. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 0 (7)
8. Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$ 0 (8)
9. Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 0 (9)
10. Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	0.0000 per \$1,000 (10)
<p>Calculate maximum millage levy</p>	
11. Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	3.6958 per \$1,000 (11)
12. Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0443 (12)
13. Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	3.8595 per \$1,000 (13)
14. Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	4.2455 per \$1,000 (14)
15. Current year proposed millage rate	3.8000 per \$1,000 (15)
16. Minimum vote required to levy proposed millage: (Check one)	(16)
<input checked="" type="checkbox"/> a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.	
<input type="checkbox"/> b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.	
<input type="checkbox"/> c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.	
<input type="checkbox"/> d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.	
17. The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	3.8595 per \$1,000 (17)
18. Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 556,461,965 (18)

Taxing Authority : CITY OF GREEN COVE SPRINGS		DR-420MM-P Item #7.	
19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i>	\$	2,114,555 (19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i>	\$	2,147,665 (20)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE. SIGN AND SUBMIT.
21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$	0 (21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21)</i>	\$	2,114,555 (22)
Total Maximum Taxes			
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i>	\$	0 (23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>	\$	2,147,665 (24)
Total Maximum Versus Total Taxes Levied			
25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	(25)
S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :	Date :	
	Title : Steve Kennedy, City Manager	Contact Name and Contact Title : Marlena Guthrie, CPA, Finance Director	
	Mailing Address : 321 WALNUT ST	Physical Address : 321 WALNUT STREET	
	City, State, Zip : GREEN COVE SPRINGS, FL 32043	Phone Number : 904-297-7500, ext. 3309	Fax Number : 904-284-2718

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

**MAXIMUM MILLAGE LEVY CALCULATION
PRELIMINARY DISCLOSURE
INSTRUCTIONS**

General Instructions

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2021 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

Line Instructions

Lines 5-10

Only taxing authorities that levied a 2020 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2020 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

Lines 13 and 14

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

AD VALOREMI REVENUE
2022

CURRENT MILLAGE RATE	CURRENT YEAR ROLLED BACK RATE	CURRENT YR ADJUSTED ROLL BACK RATE	MAX MILLAGE RATE ALLOWED AFTER PER CAPITA INCOME ADJUSTMENT OF 1.043	MAX MILLAGE RATE ALLOWED	ANYTHING OVER 4.2455 MILLS	POTENTIAL MILLAGE RATE	FORMER RATE
(Majority Vote)	(Majority Vote)	(Majority Vote)	(Majority Vote)	(2/3 Vote)	(UNANIMOUS)	(Majority Vote)	(Majority Vote)
							3.6

% INC FROM FY 2021
INCOME OF \$1,968,056
at 100%

4.22%	1.36%	1.36%	5.85%	16.44%	16.44%	1.36%	-1.26%
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MILLAGE RATES:	3.8000	3.6958	3.6958	3.8595	4.2455	4.2455	3.6958	3.6000
	(# 4, DR 420 MMP)	(#16 DR 420-PRIOR YEAR)	(#11 DR-420MMP)	(#13 DR 420MMP)	(#14 DR 420MMP)	(#14 DR 420MMP)	(#11 DR-420MMP)	

TAXABLE VALUE	\$556,461,965	\$556,461,965	\$556,461,965	\$556,461,965	\$556,461,965	\$556,461,965	\$556,461,965	\$556,461,965
REV. GENERATED 100%	\$2,114,555	\$2,056,572	\$2,056,572	\$2,147,665	\$2,362,459	\$2,362,459	\$2,056,572	\$2,003,263
	(note 1)							
REVENUE @ 97%	\$2,051,119	\$1,994,875	\$1,994,875	\$2,083,235	\$2,291,585	\$2,291,585	\$1,994,875	\$1,943,165

ANYTHING OVER 4.2455 MUST BE A UNANIMOUS VOTE

Note 1: Budgeted at 97%