



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** September 7, 2021
FROM: Marlena Guthrie, Finance Director
SUBJECT: First Public Hearing on the Five Year Capital Improvement Plan for Fiscal Year 2022/2026 and approval of Resolution No. R-20-2021 adopting the Tentative Capital Improvement Plan for Fiscal Year 2022/2026.

BACKGROUND

The third issue to be discussed at the public hearing on the millage rate and the budget is the tentative Five Year Capital Improvement Plan. At all hearings, the Council shall hear comments regarding the Capital Improvement Plan and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed Capital Improvement Plan for the City of Green Cove Springs for the Fiscal Year 2022 is \$26,000,159.

However, we have had 3 subsequent budget meetings that resulted in recommendations for adjustments totaling (\$200,000), as of August 17, 2021 in the General Fund that decreased the total General Fund Capital Improvement Plan to \$4,312,859.

Should the Council enact the recommendations, then the total Capital Improvement Plan would become \$25,800,159 and the Resolution has been prepared accordingly to meet Council actions.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-20-2021 and tentatively adopt the Five Year Capital Improvement Plan for FY 2022/2026 and set September 21, 2021 at 7:00 p.m. as the final public hearing on the Capital Improvement Plan.