

FMPA Monthly Report

September 2021

Rate Call

The average price of natural gas for the month was \$3.55. Daily natural gas prices have fluctuated in the \$3.95 - 4.50 range and natural gas pricing continues its upward trend.

The peak for the month occurred on 22 July at 4 PM.

Natural gas accounted for 79% of the generation mix. Coal was 13% and nuclear was 5%. Solar generation was 1%.

The Vero Beach cost recovery account stands at \$4.0 million. This is \$5.1 million below the planned target. Refunds to this account will be discontinued and used to lower gas cost. This policy will be reviewed in ninety days.

Board of directors

The Board of Directors approved minor changes to the Contingency Planning section of the Risk Management Policy.

Information items included the annual Evaluation of the General Manager and CEO and the General Counsel and CLO.

Executive Committee

The Executive Committee approved minor changes to the Risk Management Policy covering reserve margin reporting and book of records maintenance.

Information items included pausing funding to the Rate Protection Fund, mid-20's capacity and reserve position and Cane Island 3 capacity upgrade.