

## FMPA Monthly Report

### February 2021

#### **Rate Call**

The average price of natural gas for the month was \$2.56. Daily natural gas prices have fluctuated in the \$2.40 - 2.85 range. The forward pricing curve is approximately 2% above the FY21 budgeted natural gas price.

The peak for the month occurred on 26 December at 7AM.

Natural gas accounted for 66% of the generation mix. Coal was 20% and nuclear was 6%. Solar generation was 1%.

The Vero Beach cost recovery account stands at \$6.3 million. This is \$6.1 million below the planned target.

#### **Board of directors**

The Board of Directors approved the External Audit Report and Financial Statement for September, 2020. The audit was a clean audit.

Information items included a quarterly HR update, Solar Project update, CO2 reduction opportunities and challenges (presentation attached) and a SolarWinds cybersecurity breach update.

The first quarter Management Scorecard is also attached for your review.

#### **Executive Committee**

The Executive Committee approved the External Audit Report and Financial Statement for September, 2020.

Information items were a revision to the Agency Spending Authority due to organizational changes, revision to natural gas storage commitment and an update on debt strategy.

#### **Policy Maker Liaison Committee**

The PMLC heard an update on the first quarter Management Scorecard, CO2 reduction opportunities and challenges, a Federal Legislative update, SolarWinds cybersecurity breach update and a preview of the FMPA Strategic Planning workshop to be held in February.

The Federal legislative update highlighted the addition of five new members to the House Energy Committee, the Clean Future Act will be introduced very early in the House session and a priority for appointment approval will be a commitment to green and clean economy and environment.