

ELECTRIC REVENUE BUDGET FY 2022

GL ACCOUNT DESCRIPTION	GL ACCOUNT NUMBER	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL YEAR TO DATE 6/30/21	FY 2021 PROJECTIONS AT 9/30/21	FY 2021 ADOPTED BUDGET	DEPT HD FY 2022	CITY MGR APPROVAL FY 2022	COMMENTS
ELECTRIC									
ELECTRIC SALES	401-3431000	12,189,683	11,301,184	8,296,377	12,500,000	12,500,000	12,500,000	12,500,000	
NET OVER/UNDER RECOVERY POWER COSTS	401-3431100	17,996	195,626	-	-	-	-	-	
NIGHT LIGHTS	401-3431510	67,285	68,035	51,200	68,500	67,000	68,500	68,500	
ELECTRIC CONNECTION	401-3431520	10,500	14,095	5,125	10,000	10,000	10,000	10,000	
ELECTRIC DEPT SERVICES	401-3431540	68,591	177,309	89,728	100,000	200,000	250,000	250,000	Ties to CIP
TEMPORARY SERVICE CONNECTION	401-3431541	3,100	3,450	2,050	3,000	3,000	3,500	3,500	
POLE RENTAL	401-3431550	50,218	50,218	44,238	50,218	51,600	51,600	51,600	
CAPITAL IMPROV TRUST	401-3433550	-	-	16,131	16,131	-	-	-	
INTEREST FSBA	401-3433610	83,008	40,865	4,406	7,553	55,000	6,500	6,500	
SALE OF SURPLUS	401-3651000	14,604	1,818	5,141	6,000	10,000	10,000	10,000	
BAD DEBTS COLLECTED	401-3699150	15,378	6,008	5,718	5,000	10,000	5,000	5,000	
MISC INCOME	401-3699200	43,349	20,180	10,402	15,000	20,000	20,000	20,000	Reimburse from third party claims
MISCELLANEOUS/LATE FEES	401-3699300	78,345	65,975	44,566	62,100	80,000	75,000	75,000	
DSM REVENUE	401-3699401	10,213	36,944	-	-	16,400	16,000	16,000	
UNRESTRICTED CASH RESERVE	401-3810010	-	-	-	-	460,000	625,000	625,000	Ties to CIP
DEPRECIATION RES TRANSFER	401-3849993	-	-	-	-	288,360	657,840	657,840	Ties to CIP (\$431,132) + Altec Payments (\$26,708)
TRANSFERS IN FROM RETAINED EARNINGS	401-3910000	-	-	-	-	484,241	857,168	857,168	
DEVELOPER'S AGREEMENT	401-3433540	12,198	-	8,803	8,803	-	-	-	
HMGP GRANT	401-3435545	-	-	-	60,000	-	-	-	HMGP Electrical Hardening across Governors Creek
ELECTRIC REIMBURSEMENT	401-3435551	-	-	-	250,000	-	-	-	Amcon Reimbursement
LOAN PROCEEDS	401-3849994	-	-	-	-	-	230,000	230,000	
DOT REIMBURSABLE	401-3435546	-	-	1,151,987	1,151,987	-	-	-	First Coast Expressway
		12,664,467	11,981,707	9,735,872	14,314,292	14,255,601	15,386,108	15,386,108	

ELECTRIC BUDGET EXPENSES FY 2022

GL ACCOUNT DESCRIPTION	GL ACCOUNT NUMBER	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL YEAR TO DATE 6/30/21	FY 2021 PROJECTIONS AT 9/30/21	FY 2021 ADOPTED BUDGET	DEPT HD FY 2022	CITY MGR APPROVAL FY 2022	COMMENTS
PERSONAL SERVICES									
ELECTRIC - SALARIES	401-3031-5001200	121,424	599,042	377,396	706,859	706,859	805,026	805,026	Includes .34 Eng Techn & Utility Line Locator & Assistant City Manager/ Part Time Engineer
ELECTRIC - PART TIME SALARIES	401-3031-5001300	3,920	-	672	672	-			
ELECTRIC - OVERTIME	401-3031-5001400	1,524	46,062	74,300	80,000	55,000	60,500	60,500	Increase to \$55,000 due to aging electric system equipment, this includes transformers, URD cable and overhead conductor
ELECTRIC - STANDBY	401-3031-5001510	548	9,115	8,319	16,000	16,000	16,000	16,000	Increase to 1 Hr. per day for stand by, eliminate mileage allowance (16,000)
ELECTRIC - FICA	401-3031-5002100	7,759	46,726	34,057	59,191	59,191	67,444	67,444	
ELECTRIC - RETIREMENT	401-3031-5002200	5,299	65,005	52,395	89,986	89,986	110,304	110,304	
ELECTRIC - RETIREMENT - NATIONWIDE	401-3031-5002230	3,796	3,774	2,923	3,685	3,685	4,091	4,091	
ELECTRIC - LIFE/HEALTH INSURANCE	401-3031-5002300	22,231	89,167	50,869	112,591	112,591	100,250	100,250	
ELECTRIC - WORKERS COMPENSATION	401-3031-5002400	2,217	33,577	19,279	25,705	25,705	30,242	30,242	
ELECTRIC - WELLNESS PROGRAM PREMIUM CREDIT	401-3031-5005402	-	-	-	1,620	1,620	-	-	
TOTAL PERSONAL SERVICES		168,718	892,469	620,210	1,096,309	1,070,637	1,193,857	1,193,857	
OPERATING EXPENSES									
ELECTRIC - PROFESSIONAL SERVICES	401-3031-5003100	35,583	13,060	12,621	13,000	33,619	133,619	133,619	\$3,619 Health Ins Commission Allocation/Most will be tied to CIP/ Offset by Part Time Engineer ; Master Plan Study (\$75K), Rate Study (\$50K)
ELECTRIC - MAINT SUPPORT/SOFTWARE	401-3031-5003101	3,245	3,105	3,949	4,000	4,598	5,931	5,931	(\$3,105) ADG Annual Maintenance; Office 365 Licenses, Adobe Acrobat, AppRiver, PC Warranty Renewals (\$2,826)
ELECTRIC - ACCOUNTING & AUDITING	401-3031-5003200	10,500	11,000	11,000	11,000	11,000	11,000	11,000	Annual Audit
ELECTRIC - DISTRIBUTION SERVICES AND OPERATIONS MGMT	401-3031-5003400	947,773	178,067	-	-	-	-	-	Transfer of allocations to city electric dept.
ELECTRIC - TREE TRIMMING	401-3031-5003410	133,038	164,622	104,516	160,000	150,000	150,000	150,000	Maintain for system reliability
ELECTRIC - CONTRACTUAL SERVICES	401-3031-5003420	58,740	0	9,497	10,000	70,000	70,000	70,000	Substation Testing - remove from Loan CIP - normal O&M Annual
ELECTRIC - TEMPORARY LABOR	401-3031-5003423	710	15,567	-	-	-	-	-	
ELECTRIC - TRAVEL & PER DIEM	401-3031-5004000	-	512	1,002	2,500	4,000	4,500	4,500	Travel for apprentice lineman to comply with training / 1-2 week classroom training in Georgia each year (\$2,500) metering training (\$1,500)
ELECTRIC - TELEPHONE	401-3031-5004100	2,741	2,829	2,461	2,800	2,400	4,500	4,500	
ELECTRIC - POSTAGE/FREIGHT	401-3031-5004110	-	43	16	30	-	-	-	Paid under Customer Service
ELECTRIC - UTILITIES-ELECTRIC	401-3031-5004300	4,620	4,070	2,340	4,000	4,326	4,326	4,326	
ELECTRIC - PURCHASE OF ENERGY	401-3031-5004310	7,839,562	7,231,414	5,307,928	8,250,000	8,250,000	8,250,000	8,250,000	70% of sales too high; FY 17 65%; FY 19 66% Sales; FY 20 66%
ELECTRIC - UTILITIES - WATER/SEWER	401-3031-5004320	682	1,545	600	900	750	1,600	1,600	
ELECTRIC - ST LUCIE PARTICIPATION	401-3031-5004330	941,282	824,520	588,914	981,688	981,688	981,688	981,688	
ELECTRIC - STORMWATER FEES	401-3031-5004340	725	735	174	417	725	417	417	

ELECTRIC BUDGET EXPENSES FY 2022									
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ELECTRIC - INSURANCE	401-3031-5004500	24,837	28,630	24,167	32,222	32,222	32,222	32,222	
ELECTRIC - EQUIPMENT REPAIRS & MTC	401-3031-5004610	4,005	7,276	7,230	10,000	3,500	3,500	3,500	
ELECTRIC - VEHICLE MAINTENANCE	401-3031-5004620	16,099	22,300	30,234	31,000	25,000	40,000	40,000	
ELECTRIC - BUILDING MAINTENANCE	401-3031-5004640	642	1,614	2,525	3,000	500	2,000	2,000	
ELECTRIC - DEMAND SIDE MGT PROGRAM	401-3031-5004902	13,660	9,124	2,973	5,000	16,400	16,000	16,000	Revenue Offset
ELECTRIC - ADVERTISING	401-3031-5004910	29	162	192	200	100	100	100	
ELECTRIC - OFFICE SUPPLIES	401-3031-5005100	750	935	413	600	1,000	1,000	1,000	
ELECTRIC - OPERATING SUPPLIES	401-3031-5005200	74,155	80,528	32,136	45,000	50,000	50,000	50,000	AED & Copy Machine
ELECTRIC - STORM EXPENSES	401-3031-5005210	64,804	30,192	26	40,000	75,000	75,000	75,000	Additional material and contract expenses of hurricane season
ELECTRIC - DONATIONS	401-3031-5005211	-	-	10,000	10,000	10,000	10,000	10,000	EDC Donation
ELECTRIC - SAFETY EQUIPMENT	401-3031-5005220	202	7,395	4,571	30,000	40,000	40,000	40,000	Includes FR Uniforms, PPE Requirements and energized line safety equipment
ELECTRIC - VEHICLE FUEL	401-3031-5005230	12,062	9,845	8,682	9,800	20,000	20,000	20,000	
ELECTRIC - PROFESSIONAL DEVELOPMENT	401-3031-5005410	38	4,250	-	5,000	6,000	6,000	6,000	\$2K increase per apprentice lineman for training w/ecog. \$6K per apprenticeship
ELECTRIC - FMEA DUES	401-3031-5005440	15,393	16,433	15,578	15,578	16,000	16,000	16,000	
ELECTRIC - DEPRECIATION	401-3031-5005900	780,079	889,196	-	-	-	-	-	
ELECTRIC - COLLECTION EXPENSE	401-3031-5005910	210	497	211	500	800	500	500	
ELECTRIC - WELLNESS MEMBERSHIP	401-3031-5005401	180	490	440	600	600	600	600	
ELECTRIC - EAP PROGRAM	401-3031-5005403	51	51	39	51	51	51	51	
ELECTRIC - MATERIALS & SUPPLIES	401-3031-5005990	200,840	387,142	152,663	200,000	140,000	300,000	300,000	Increase in O&M productivity (\$140K includes 8% annual industry material cost increase and the additional cost of developing early platted property)
TOTAL OPERATING EXPENSES		11,187,238	9,947,150	6,337,098	9,878,886	9,950,279	10,230,554	10,230,554	
CAPITAL OUTLAY									
ELECTRIC - BUILDING IMPROVEMENTS	401-3031-5006201	18,067	19,571	-	-	25,000	25,000	25,000	New office for Engineer
ELECTRIC - EXTEND NEW LINES	401-3031-5006301	90,833	159,867	174,889	200,000	200,000	450,000	450,000	Increase to \$200K growth in commercial and residential expansion
ELECTRIC- EQUIPMENT	401-3031-5006400	20,461	13,180	-	-	75,000	206,132	206,132	4 Tablets (\$6,132); New remote read electric meters & installation(\$125K) & new meter reading infrastructure & software(\$75K)
ELECTRIC- VEHICLES	401-3031-5006404	-	-	-	230,000	-	305,000	305,000	Replace aging center mount (435); Replace aging Dodge truck (403); Replace aging SUV Ford Explorer (402)
ELECTRIC - CAPITAL OUTLAY	401-3031-5006500	-	-	-	-	-	250,000	250,000	Will need additional equipment to do energized work and conductor installation.
ELECTRIC - HMGP ELECTRICAL HARDENING ACROSS GOVERNORS CREEK	401-3031-5006525	9,333	48,802	3,310	4,000	-	-	-	
ELECTRIC- FIRST COAST EXPRESSWAY REIMB.	401-3031-5006526	208,680	819,501	-	-	-	-	-	Jobs complete/15A relocation of overhead to underground/Pegasus access road
ELECTRIC- LED CONVERSION OF STREET LIGHTS	401-3031-5006511	24,805	11,816	-	-	60,000	75,000	75,000	Continue project into 2021/2022
ELECTRIC- COUNTY ROAD 209 HARDENING	401-3031-5006520	86,932	-	-	-	-	-	-	Project Complete

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ELECTRIC - CHAPMAN 2 EXTENSION TO EXPAND 2 CIRCUIT FEED NORTH OF GOVERNORS CREEK	401-3031-5006515	-	-	-	-	-	-	-	Grant money to increase load and reliability to Amcon and Pass north of Governor's Creek
ELECTRIC - HIGHLAND APARTMENTS	401-3031-50065XX	-	-	-	-	-	75,000	75,000	OH to UG Conversion (move OH lines that are behind buildings)
ELECTRIC - DESIGNATED SYSTEM NEUTRAL	401-3031-50065XX	-	-	-	-	-	150,000	150,000	OH to UG Conversion (move OH lines that are behind buildings)
ELECTRIC - REYNOLDS INDUSTRIAL PARK	401-3031-5006550	-	-	215,000	250,000	375,000	50,000	50,000	Carryover (\$100K) from 2019/2020 budget to begin re-conductoring existing Conductor from Hwy. 16 east of SR 17, total cost \$250K/cathodic protection project (Est. \$125K)
ELECTRIC - ELECTRIC SYS MATERIALS	401-3031-5006990	10,947	15,916	6,245	15,000	150,000	150,000	150,000	Increase to \$150K due to commercial growth and industry, 8% material increase each year/equipment failure and age replacement
TOTAL CAPITAL OUTLAY		470,057	1,088,653	399,444	699,000	885,000	1,736,132	1,736,132	

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DEBT SERVICE									
ELECTRIC - PRINCIPAL ON DEBT	401-3031-5007100	52,232	59,091	43,413	61,268	61,268	26,471	26,471	Altec Payment
ELECTRIC - INTEREST ON DEBT	401-3031-5007230	6,223	4,193	4,107	4,200	2,092	237	237	
TOTAL DEBT SERVICE		58,455	63,284	47,520	65,468	63,360	26,708	26,708	
NON-OPERATING EXPENSES									
ELECTRIC - BAD DEBTS EXPENSE	401-3031-5008000	11,109	15,855	-	15,000	15,000	15,000	15,000	
ELECTRIC - REGULATORY ASSESSMENT FEE	401-3031-5009512	1,932	1,830	1,040	2,000	2,000	2,000	2,000	
ELECTRIC - TO BE APPROPRIATED	401-3031-5009992	-	-	-	-	-	-	-	
TOTAL NON-OPERATING EXPENSES		13,041	17,686	1,040	17,000	17,000	17,000	17,000	
TRANSFERS									
ELECTRIC - COST RECOVERY & ALLOC	401-3031-5009990	256,541	282,195	211,646	282,195	282,195	282,195	282,195	Based on Cost Allocation Study
ELECTRIC - CUSTOMER SVC ALLOCATION	401-3031-5009993	177,803	177,804	146,223	194,964	194,964	195,329	195,329	Based on Cost Allocation Study
ELECTRIC - CUSTOMER SVC DEFICIT REPAYMENT	401-3031-5009995	17,275	17,275	12,956	17,275	17,275	-	-	Per Audited Financial Statements at 9/30/16, the Customer Service Fund had a deficit balance of \$160,786 owed from the Major Utility Funds. The City needs to have a plan in place to repay the deficit balance.
ELECTRIC - TRANSFER TO GEN FUND	401-3031-5009994	850,000	1,000,000	637,500	850,000	850,000	850,000	850,000	PILOT (Reduce by \$150K to increase electric system reliability not covered in loan money.
TOTAL TRANSFERS		1,301,619	1,477,274	1,008,325	1,344,434	1,344,434	1,327,524	1,327,524	
CAPITAL EXPENDITURES									
TOTAL EXPENDITURES WITHOUT CAPITAL		12,729,071	12,397,862	8,014,193	12,402,097	12,445,710	12,795,643	12,795,643	
TOTAL EXPENDITURES		13,199,127	13,486,515	8,413,637	13,101,097	13,330,710	14,531,775	14,531,775	
TOTAL DEPARTMENT EXPENSES		13,199,127	13,486,515	8,413,637	13,101,097	13,330,710	14,531,775	14,531,775	
PROFIT/(LOSS)		(534,661)	(1,504,808)	1,322,236	1,213,195	924,891	854,333	854,333	

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NEW DIVISION									
REVENUES									
SERIES 2018 LOAN PROCEEDS	401-3849990	1,648,345	959,925	2,606,135	6,147,263	7,300,000	1,152,737	1,152,737	CIP Offset for 2018 Loan
GRANT	401-3XXXXXX	-	-	-	-	-	800,000	800,000	HMGP Grant
TRANSFERS IN FROM RETAINED EARNINGS	401-3910000	-	-	-	-	-	-	-	
TOTAL REVENUES		1,648,345	959,925	2,606,135	6,147,263	7,300,000	1,952,737	1,952,737	
ELECTRIC - SERIES 2018 DEBT									
EXPENDITURES									
CAPITAL OUTLAY									
ELECTRIC- POLE INSPECTION & REPLACEMENT	401-3032-5006502	282,631	-	-	-	-	-	-	Pole replacement requirements PSC/established through reconductoring jobs
ELECTRIC- OAK ST RR CROSSING	401-3032-5006501	79,431	-	-	-	-	-	-	Complete
ELECTRIC- ROBERTS REBUILD	401-3032-5006509	722,793	-	-	-	-	-	-	Complete
ELECTRIC- CR 209 REBUILD	401-3032-5006504	208,224	-	-	-	-	-	-	Complete
ELECTRIC - FORBES CONVERSION	401-3032-5006505	120,108	-	-	-	-	-	-	
ELECTRIC - FUSE COORDINATION	401-3032-5006503	6,463	-	-	-	-	-	-	Complete
ELECTRIC - PINE & CYPRESS REBUILD	401-3032-5006506	101,874	-	-	-	-	-	-	Complete
ELECTRIC - MAGNOLIA POINT 3RD FEED	401-3032-5006510	18,750	224,664	262,100	800,000	800,000	1,050,000	1,050,000	Project started, coordinating with FEMA hardening across Governor's Creek project and extending Chapman 2 Circuit North
ELECTRIC - LIGHTNING ARRESTOR	401-3032-5006511	108,070	-	-	-	-	-	-	Complete
ELECTRIC - UG CABLE SECTIONALIZING/TESTING/REPLACEMENT	401-3032-5006520	-	496,113	72,836	1,500,000	1,500,000	-	-	Project started, engineering is midway complete, location survey is midway complete and switchgear is ordered/ remaining 2019/2020 budgeted funds (\$650K) will be reallocated with \$350K to Magnolia Park Project and remaining \$300K being allocated for Chapman 3rd Feed.
ELECTRIC - SCADA INSTALLATION	401-3032-5006521	-	-	-	-	-	-	-	\$500K funds transferred to Chapman Substation Upgrade Project funding and includes SCADA in substation project.
ELECTRIC - POLE TOP SWITCH INSP/REPL	401-3032-5006522	-	8,345	-	-	-	-	-	
ELECTRIC - SUBSTATION IMPROVEMENTS AND UPGRADES-VARIOUS	401-3032-5006523	-	12,198	11,338	300,000	300,000	-	-	Original budget of \$600K from 2019 thru 2022 for upgrades to North, South and Harbor Rd. substations, reallocate \$300K to new Chapman 3rd Feed
ELECTRIC - CHAPMAN 3RD FEED AND TRANSFORMER	401-3032-5006524	-	218,607	131,024	1,000,000	1,000,000	-	-	New Chapman 3rd Feed for Reynolds Park and South of Hwy. 16 East
ELECTRIC - CHAPMAN SUBSTATION UPGRADE	401-3032-5006525	-	-	2,128,837	2,547,263	3,700,000	902,737	902,737	Chapman Substation upgrade
TOTAL CAPITAL OUTLAY		1,648,345	959,925	2,606,135	6,147,263	7,300,000	1,952,737	1,952,737	

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DEBT SERVICE									
ELECTRIC - LOAN CLOSING COSTS SERIES 2018/2021	401-3032-5007000	-	-	27,712	44,323	-	-	-	
ELECTRIC - PRINCIPAL ON DEBT SERIES 2018/2021	401-3032-5007100	507,000	582,000	601,000	601,000	601,000	697,000	697,000	
ELECTRIC - INTEREST ON DEBT SERIES 2018/2021	401-3032-5007230	118,926	202,238	259,686	259,686	323,891	157,333	157,333	
TOTAL DEBT SERVICE		625,926	784,238	888,398	905,009	924,891	854,333	854,333	
CAPITAL EXPENDITURES									
TOTAL EXPENDITURES WITHOUT CAPITAL		1,648,345	959,925	2,606,135	6,147,263	7,300,000	1,952,737	1,952,737	
TOTAL EXPENDITURES		2,274,271	1,744,163	3,494,533	7,052,272	8,224,891	2,807,070	2,807,070	
TOTAL DEPARTMENT EXPENSES		2,274,271	1,744,163	3,494,533	7,052,272	8,224,891	2,807,070	2,807,070	
PROFIT/(LOSS)		(625,926)	(784,238)	(888,398)	(905,009)	(924,891)	(854,333)	(854,333)	
COMBINED ELECTRIC DIVISION TOTALS									
CAPITAL EXPENDITURES		2,118,402	2,048,578	3,005,579	6,846,263	8,185,000	3,688,869	3,688,869	
TOTAL EXPENDITURES WITHOUT CAPITAL		13,354,997	13,182,100	8,902,591	13,307,106	13,370,601	13,649,976	13,649,976	
TOTAL EXPENDITURES		15,473,399	15,230,678	11,908,170	20,153,369	21,555,601	17,338,845	17,338,845	
TOTAL DEPARTMENT EXPENSES		15,473,399	15,230,678	11,908,170	20,153,369	21,555,601	17,338,845	17,338,845	
PROFIT/(LOSS)		(1,160,587)	(2,289,046)	433,837	308,186	0	0	0	