

## FMPA Monthly Report

**June 2021**

### **Rate Call**

The average price of natural gas for the month was \$2.51. Daily natural gas prices have fluctuated in the \$2.75 - 3.15 range. The forward pricing curve moved to slightly above the FY21 budgeted natural gas price.

The peak for the month occurred on 29 April at 6 PM.

Natural gas accounted for 76% of the generation mix. Coal was 15% and nuclear was 4%. Solar generation was 2%.

The Vero Beach cost recovery account stands at \$5 million. This is \$5.5 million below the planned target.

### **Board of directors**

The Board of Directors approved the annual Nominating Committee for Board Officers and changes to the Information Technology policy.

Information items included a 2020 Reliability update, Debt and Rate strategy review, Solar Phase II Whistling Duck site update, 2020 Environmental report, quarterly Human Resource update, Pooled Loan Program update and the Stanton Energy Center conversion to natural gas update.

### **Executive Committee**

The Executive Committee approved funding for the Conservation Funding program, a potential prepaid gas deal for up to 15,000 MMBtu's per day and changes to the Fuel Management Portfolio and Power Supply policies.

Information items covered the results of the Series 2021A & B bond offerings, Solar Phase II update, Vero Beach Rate Protection account update, 2020 Environmental report, the potential for a summer season fixed price natural gas purchase and the Stanton Energy Center conversion to natural gas update.