



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** Regular Session **MEETING DATE:** September 3, 2025  
**FROM:** Sue Wang, Finance Director  
**SUBJECT:** First Public Hearing on the Five-Year Capital Improvement Plan for Fiscal Year 2026/2030 and approval of Resolution No. R-22-2025 adopting the Tentative Capital Improvement Plan for Fiscal Year 2026/2030.

### BACKGROUND

The third issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Five-Year Capital Improvement Plan. At all hearings, the Council shall hear comments regarding the Capital Improvement Plan and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed Capital Improvement Plan released on August 7, 2025, for the City of Green Cove Springs for the Fiscal Year 2026 is \$19,925,902.

Since the budget workshop, Staff have identified the following changes to the 5-year CIP:

1. Remove VFH Park Phase VII funded by FRDAP grant (\$150,000);
2. Remove ASF Park Phase II funded by FRDAP grant (\$50,000);
3. Reduce Street Paving budget by \$72,500;
4. Remove Lawn Trailer (\$6,000);
5. Revise funding sources for several projects;
6. Revise reserve balances for Gas Tax and Surtax.

Total proposed CIP plan for Fiscal Year 2026 is \$19,647,402.

### FISCAL IMPACT

N/A

### RECOMMENDATION

Approve Resolution No. R-22-2025 and tentatively adopt the Five-Year Capital Improvement Plan for FY 2026/2030 and set September 16, 2025 at 6:00 p.m. as the final public hearing on the Capital Improvement Plan.