

FMPA Report

May 2025

Rate Call

The average price of natural gas for the month was \$4.02. Natural gas prices have been in the \$2.92-4.20 range over the last thirty day. Prices have most recently been toward the lower end of the ranges as warmer spring weather has allowed storage to increase.

Natural gas accounted for 80% of the generation mix. Coal was 8%; nuclear was 7%. Solar generation was 3%.

The peak for the month was 31 March at 5PM.

Board of Directors

The Board of Directors approved the nominating committee for Board officers. Howard McKinnon-small cities, Lynne Mild-medium cities and Brian Horton-large were selected for the committee.

Information items were 2024 reliability metrics update and Member Services update.

Executive Committee

There were no action items on the Executive Committee agenda.

The information agenda items reviewed were excess power sales, balancing authority analysis, OUC energy management system replacement, Bartow energy Center turbine acquisition, Florida Gas Transmission western supply expansion and debt underwriting service RFP.

Policy Makers Liaison Committee

There were no action items on the PMLC agenda. Mr. Williams provided an up date on the FMPA year to date scorecard.

Author and speaker Alex Epstein discussed issues surrounding energy, environment and climate. His presentation can be viewed at the following link:

<https://vimeo.com/1076472824/2ccaedb00b?share=copy>