

FMPA Report

March 2025

Rate Call

The average price of natural gas for the month was \$4.46. Arctic air pushing deep into the Southeast pressured natural gas prices upward; they have ranged from \$3.70 to 4.32 for the month. Spring temperature should begin to weaken some of the pressure on higher natural gas prices.

For the month, the natural gas stability program lowered rates by approximately \$9 million and excess capacity sales accounted for another \$5 million reduction.

Natural gas accounted for 67% of the generation mix. Coal was 16%; nuclear was 6%. Solar generation was 2%.

The peak for the month was 22 January at 7 PM.

Board of Directors

The Board of Directors approved an annual reliability awards program to recognize cities that make reliability improvements in their system.

Information items covered the annual debit report, FPL transmission rate settlement summary and risk inventory assessment for FY25.

Executive Committee

The Executive Committee approved a natural gas pipeline capacity extension that supplies Treasure Coast. Capacity is extended to February 2036.

The information agenda items reviewed were the annual debit report, ARP line of credit RFP update, FPL transmission rate settlement summary and risk inventory assessment for FY25.

Strategic Planning Session

The Mission Statement and Vision Statement were reviewed. The phrase “clean power” was removed.

The February 2023 Strategic Plan priorities were reviewed and progress assessed. Good progress has been made.

February 2025 Priorities proposed are:

- Continue to seek additional nuclear generation opportunities;

- Continue advocating for abundant natural gas supplies and pipeline expansions;
- Work with members to continue reliability improvements;
- Maintain fleet generation for continued high efficiency and availability
- Seek excess capacity sales to reduce rates for members.