



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Special Session **MEETING DATE:** January 13, 2026
FROM: Scott Schultz, Water Utilities Director
SUBJECT: City Council review and acceptance of the 2026 Rate Study for Water, Wastewater and Reclaimed Water. *Scott Schultz*

BACKGROUND

Staff and CPH Corporation have completed a thorough review of historical and current data pertaining to the activities of the water, wastewater and reclaimed water funds. The result of the activities is the *Utility System Rate Analysis* (Rate Study). The Rate Study has three primary goals.

- Determine funding needs for the operating and capital improvement budgets for the three funds through FY 2030.
- Achieve by Fiscal Year 2031 an approximate 25% Fund Balance as a percentage of expenses.
- Determine the rate structure to support the above goals.

Upon review and acceptance of the Rate Study the document will provide the basis for FY27 budget discussions and associated rate adjustments (subject to modifications during budget discussions). The public hearings for rate adjustments will take place in September 2026 with proposed implementation in October of 2026.

FISCAL IMPACT

Determined during the Fiscal Year 2027 budget sessions.

RECOMMENDATION

Accept the 2026 Rate Study for Water, Wastewater and Reclaimed Water.