



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Special Session

MEETING DATE: January 13, 2026

FROM: Scott Schultz, Water Utilities Director

SUBJECT: City Council approval of, and authorization for the mayor to execute, Amendment 2 to the City's State Revolving Fund Loan Agreement DW100440 adjusting project cost and lowering the semiannual loan payment. *Scott Schultz*

BACKGROUND

After the closure of a project final construction, loan and administration costs are reviewed and brought current. This amendment lowers the **projected** semiannual loan payment amount of \$124,043.00 to \$123,029.26.

FISCAL IMPACT

\$123,029.26 biannually (twice per year)

RECOMMENDATION

Approve of and authorize the mayor to execute Amendment 2 to the City's State Revolving Fund Loan Agreement DW100440