



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** City Counsel Regular Session

**MEETING DATE:** June 20, 2023

**FROM:** Andy Yeager, Electric Director

**SUBJECT:** Information Only for City Code Section 113-190 Single and Three Phase service credits

### BACKGROUND

In City Code section 113-190 it tells how to figure credits for new customers for both single and three phase services. I have reviewed the City Code and made changes to reflect changes in cost of Material and Labor in current times.

### FISCAL IMPACT

**The impact will be what the current credit is now compared to what it will be when making the change to the cost of material and labor in current times.**

### RECOMMENDATION

**Recommendation to update the pricing for single phase and three phase credits to today's current prices. In addition to that, look at the credits at the beginning of every fiscal year for both single and three phase services for new customers and make changes if necessary.**