

## **FMPA Report**

**June 2025**

### **Rate Call**

The average price of natural gas for the month was \$3.61. Natural gas prices have been in the \$2.88-3.77 range over the last thirty day. Natural gas storage continues to increase which should pressure current month prices lower.

Natural gas accounted for 83% of the generation mix. Coal was 9%; nuclear was 5%. Solar generation was 3%.

The peak for the month was 27 April at 5PM.

### **Board of Directors**

The Board of Directors approved Purvis Gray & Co. for audit services and a debit underwriting pool for use through 2029. The pool consists of JP Morgan, Bank of America, Goldman Sachs, Ramirez & Co. and Trust Bank.

Information items were an update on environmental emissions, termination of Kissimmee Utility Authority (KUA) St Lucie transmission services and HR policy changes.

### **Executive Committee**

The Executive Committee approved the replacement of the Energy Management System of the Florida Municipal Power Pool (FMPP) and authorized the GM & CEO spending authority for up to \$2 million dollars for FMPA's one third share of the cost. Also approved were financial audit services, debt underwriting services, Bartow Energy Center (BEC) spare turbine and Trust Bank as the provider of a line of credit.

The information agenda items reviewed were environmental emissions, balancing authority update and ARP Net Metering policy, Tri-Party Agreement amendments and Renewable Energy Credits (RECs) and FMPA's Right of First Refusal.