



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** September 20, 2022
FROM: Marlena Guthrie, Finance Director
SUBJECT: Second and Final Public Hearing and approval of Resolution No. R-15-2022, a Resolution setting forth the Annual Budget for Fiscal Year beginning October 1, 2022 and ending September 30, 2023.

BACKGROUND

The second issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the Annual Operating Budget. At all public hearings, the Council shall hear comments regarding the budget and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total annual operating budget for the City of Green Cove Springs for Fiscal Year 2023 is \$55,159,694 which is \$667,991 less than Fiscal Year 2022.

A copy of the Budget Summary that appeared in the Clay Today Newspaper on September 15, 2022, is attached for your information.

FISCAL IMPACT

A total budget of all funds is \$55,159,694, of which \$15,889,645 is the General Fund; \$21,131,511 is the Electric Fund; \$3,257,133 is the Water Fund; \$10,129,360 is the Wastewater Fund; \$1,273,437 is the Sanitation Fund; \$648,203 is the Customer Service Fund; \$1,175,697 is the Stormwater Fund; \$986,000 is the Reclaimed Water Fund; \$406,825 is the Building Fund; \$20,000 is the Special Law Enforcement Trust Fund; \$160,438 is the Debt Service Fund for Police EOC and \$81,445 is the Debt Service Fund for Spring Park.

RECOMMENDATION

Approve Resolution No. R-15-2022, a Resolution setting forth the Annual Operating Budget for Fiscal Year beginning October 1, 2022 and ending September 30, 2023.