



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** Regular Session **MEETING DATE:** September 20, 2022  
**FROM:** Marlena Guthrie, Finance Director  
**SUBJECT:** Second and Final Public Hearing and approval of Resolution No. R-14-2022, a Resolution in compliance with Florida Statute 200.065 establishing a Millage Rate of \$4.5000 Per Thousand of Non-Exempt Real Property within the City of Green Cove Springs, Florida for Fiscal Year 2022/2023.

### BACKGROUND

The first issue to be discussed at the City of Green Cove Springs public hearing on the final millage rate is the percentage increase in millage over the rolled back rate. The Council approved a tentative millage rate of 4.5000 mills at the first public hearing on September 6, 2022. The tentative millage rate of 4.5000 mills is an increase of 32.12% of the rolled back rate of 3.4059. At all hearings, the Council shall hear comments regarding the millage rate and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council.

A copy of the Notice of Proposed Tax Increase that appeared in the Clay Today Newspaper on September 15, 2022, is attached for your information.

### FISCAL IMPACT

A 4.5000 millage rate will generate \$2,845,534 in ad valorem taxes. By law, an agency must budget at least 95% of the ad valorem taxes to be assessed; however, based on historical data of collections, the City has budgeted 97% or \$2,760,168 for Fiscal Year 2022/2023.

### RECOMMENDATION

Approve Resolution No. R-14-2022, a Resolution establishing the millage rate for Fiscal Year 2022/2023 at \$4.5000 per thousand which is an increase of 32.12% over the rolled-back rate of 3.4059.