

FMPA Monthly Report

July 2022

Rate Call

The average price of natural gas for the month was \$7.76. Daily natural gas prices have fluctuated in the \$6.15 - 9.50 range over the last month. A fire in an LNG terminal in early June has caused the price to fall to the lower end of the range. The terminal is projected to be back on line by the end of the year.

Natural gas accounted for 81% of the generation mix. Coal was 11% and nuclear was 5%. Solar generation was 1%. You can track the performance of the solar projects at FMPA.com/solar.

The peak for the month was 24 May at 5PM.

Board of directors

The Board of Directors approved the FY23 budgets for Stanton I & II, Tri-Cities, St Lucie, Pooled Loan and the Agency.

Information items included an update on Solar projects, Member Services charter, a natural gas market update, quarterly compliance update and an extension of the St. Lucie nuclear reliability exchange agreement.

Executive Committee

The Executive Committee approved the Fuel Portfolio Risk policy, the ARP FY23 budget, amended the ARP FY22 budget, a summer prepaid natural gas agreement and the results of the forward natural gas purchase (the average price over the twenty four months is \$5.92).

Information items included reports on the Stock Island fuel leak, report by the consultant on the feasibility of the North Star acquisition, environmental report update, Cane Island III/GE resolution, potential Reedy Creek power sale, Solar project update, regulator compliance update and ARP summer power cost.

Other Energy Resources

Energy Information Administration (eia.gov)