



SUBDIVISION IMPROVEMENTS
PERFORMANCE BOND

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT we, Graylon Oaks Land Trust as Principal, and The Ohio Casualty Insurance Company, a corporation organized and doing business and under and by virtue of the laws of the State of \_\_\_\_\_ and duly licensed to conduct surety business in the State of Florida, as Surety, are held and firmly bound unto City of Green Cove Springs

as Obligee, in the sum of Five Hundred Forty Five Thousand Seven Hundred Fifty Seven and Nineteen Cents (\$545,757.19) Dollars, for which payment, well and truly to be made, we bind ourselves, our heirs, executors and successors, jointly and severally firmly by these presents.

THE CONDITION OF THE OBLIGATION IS SUCH THAT:

WHEREAS, the above named Principal, has agreed to construct in Graylon Oaks Application 2021-00174 Subdivision, in Green Cove Springs, FL the following improvements: the hard costs as outlined in the Engineer's Cost Estimate attached as Exhibit A.

NOW, THEREFORE, the condition of this obligation is such, that if the above Principal shall well and truly perform said agreement or agreements during the original term thereof or of any extension of said term that may be granted by the Obligee with or without notice to the Surety, this obligation shall be void, otherwise it shall remain in full force and effect

IN WITNESS WHEREOF, the seal and signature of said Principal is hereto affixed and the corporate seal and the name of the said Surety is hereto affixed and attested by its duly authorized Attorney-in-Fact, this 13th day of August, 2024.

Graylon Oaks Land Trust Principal

BY: \_\_\_\_\_

Ohio Casualty Insurance Company

BY: Stephen A. Murray, Attorney-in-Fact

