



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Council Meeting **MEETING DATE:** November 10, 2020
FROM: Mike Null, Assistant City Manager
SUBJECT: Council Approval of financing contract with NCL Government Capital for the purchase of two Heil Rear Load Garbage Trucks from Tampa Crane & Body Acquisitions, LLC in the amount of \$255,600.00. *Mike Null*

BACKGROUND

The City Council voted to approve the purchase of two rear load garbage trucks from Tampa Crane & Body Acquisitions in the amount of \$255,600.00. This item is presented to authorize the signature of the financing contract with NCL to facilitate this purchase.

FISCAL IMPACT

These funds are allocated in the approved FY 21 Solid Waste CIP Budget. The interest rate is 3.25% with semi-annual payments for five (5) years.

RECOMMENDATION

Approve and authorize Mayor to execute a financing contract with NCL Government Capital for the purchase of two Heil Rear Load Garbage Trucks from Tampa Crane & Body Acquisitions, LLC in the amount of \$255,600.00.