



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** Regular Session

**MEETING DATE:** November 10, 2020

**FROM:** Marlena Guthrie, Finance Director

**SUBJECT:** Public Hearing and approval of Resolution No. R-31-2020, a Resolution amending the Disaster Fund and General Fund operating budgets for Fiscal Year 2020.

### BACKGROUND

Exhibit "A" is attached listing the budget adjustment #2 for fiscal year ending September 30, 2020. This adjustment recognizes unanticipated revenues and expenditures as of September 30, 2020.

### FISCAL IMPACT

The Disaster Fund will increase by \$1,517,500 from \$0 to \$1,517,500 and the General Fund will increase by \$1,200,000 from \$10,401,719 to \$11,601,719.

### RECOMMENDATION

Approve Resolution No. R-31-2020 amending the 2020 Operating Budget for the Disaster Fund and General Fund per Exhibit "A".