

Monthly FMPA Report 2026

March 2026

Rate Call

The average price of natural gas for the month was \$4.53. Natural gas prices over the last 30 days have ranged between \$2.98 and \$7.46. The high mark was driven by winter storm Fern.

Winter storm Fern will impact rates for both January and February. There will be a special Executive Committee meeting, Friday, February 27, to review how to smooth rates over the next several months.

Natural gas accounted for 73% of the generation mix. Coal was 3%; nuclear was 6%. Solar generation was 3%.

The peak for the month was on 29 January at 8 AM.

Board of Directors

There were no action items for the Board's consideration. There was an in-depth review of the impact of winter storm Fern.

Information items covered the annual debt report, Stanton Unit I retirement update and a presentation on the Bartow Energy Center, the latest addition to the FMPA generation fleet.

Executive Committee

The Executive Committee approved the use of the Line of Credit to bridge repayments on Series 2021B bonds until the 2026 Series issuance in the upcoming Summer time frame and meet the posting requirements caused by the run up in natural gas prices from winter storm Fern.

Information items reviewed the financial impacts of winter storm Fern, the annual debt report, Stanton Unit I retirement update, International Swaps and Derivatives Association agreement update and the increased Duke estimate for a second Newberry delivery point.