



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

**TO:** Community Redevelopment Agency **MEETING DATE:** March 18, 2025  
**FROM:** Michael Daniels, AICP, Development Services Director  
**SUBJECT:** Property Acquisition

### BACKGROUND

At the January CRA meeting, the board discussed exploring property acquisition opportunities within the CRA boundaries and eliminate blighted, vacant, or undesirable uses in the CRA. Since the last meeting, staff has met with property owners and one on one with Board members to discuss specific properties and project terms regarding potential acquisition. Staff also discussed have a cost feasible plan for any property acquisitions complete with a timeline and available funding sources. Staff is requesting Board direction to have staff negotiate with property owners regarding the terms of potential acquisitions with the understanding that any approvals would come to the board along with a plan and timeline for the subject property.

### RECOMMENDATION

- ▶ Motion to approve Grant permission to City/CRA staff to enter into negotiation for potential ground lease agreement(s) that are consistent with the objectives of the CRA Redevelopment
- ▶ Development short/mid/long term plan for the use of the property

