



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session

MEETING DATE: February 16, 2021

FROM: Marlena Guthrie, Finance Director

SUBJECT: City Council approval of the FY 2021 Revenues and Expenditures Report and the Quarterly Investment Report for the period ending December 31, 2020.

BACKGROUND

The attached Revenues and Expenditures Report is for the period October 1, 2020 through December 31, 2020. In the General Fund, revenues are listed by category and/or major funding sources. In all funds, the budgeted figures are presented first with the actual expenditures and the variance between the budget and actual listed next. The percent of actual is the amount that has actually been received (or accrued in the case of state shared revenues) or the amounts expended as a percent of the budget for the period ending December 31, 2020. The report is prepared on a modified accrual basis with state shared revenues for the month of December 2020 (received in January 2021) accrued for the month of December 2020.

Attachment "A" reflects the City of Green Cove Springs Investments which are currently 100% deposited with the Florida State Board of Administration as of December 31, 2020.

FISCAL IMPACT

None

RECOMMENDATION

Approve the FY 2021 Revenues and Expenditures Report and the Quarterly Investment Report for the Period Ending December 31, 2020.