



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Special Session **MEETING DATE:** February 17, 2026
FROM: Scott Schultz, Water Utilities Director
SUBJECT: City Council approval of Resolution R-03-2026 which amends Resolution R-34-2025 by adding wastewater revenues for repayment of FDEP – SRF Loan DW100441. *Scott Schultz*

BACKGROUND

On December 9, 2025, Council approved Resolution # R-34-2025 approving the Florida Department of Environmental Protection (FDEP), State Revolving Fund (SRF) Loan # DW100441. The initial resolution pledged water and reclaimed water revenues as loan repayment. FDEP-SRF would like to add wastewater revenues as an additional source of loan repayment. Resolution # R-03-2026 accomplishes that goal.

FISCAL IMPACT

No additional fiscal impact.

RECOMMENDATION

Approve of Resolution R-03-2026