

Monthly FMPA Report

January 2026

Rate Call

The average price of natural gas for the month was \$3.50. The arrival of colder weather in the north has pushed natural gas prices higher; they've ranged between \$3.88 and \$5.45 over the last thirty days.

Natural gas accounted for 78% of the generation mix. Coal was 9%; nuclear was 6%. Solar generation was 3%.

The peak for the month was on 8 November at 4 PM.

Board of Directors

The Board of Directors approved an interim agreement for the cold shutdown of Stanton I.

Information items covered a compliance update, human resource update and a presentation on Stock Island plant operations.

Executive Committee

The Executive Committee approved a Florida Gas Transmission (FGT) capacity contract extension, natural gas price stability targets, Florida Municipal Power Pool (FMPP) software maintenance and support agreement, Stanton I interim Agreement and purchase of New Smyrna Beach turbine.

Information items covered All Requirements expansion scenarios, quarterly compliance update and quarterly human resource update.