



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Regular Session

MEETING DATE: January 6, 2026

FROM: L.J. Arnold, III, City Attorney

SUBJECT: Second and final reading of Ordinance No. O-21-2025 which amends the retirement plan for the Police Officers of the City of Green Cove Springs. *City Attorney Arnold*

BACKGROUND

The proposed ordinance was prepared by counsel for the retirement plan, Donnelly and Gross. A brief explanation and justification for the ordinance is set forth in the attached letter dated October 6, 2025, from Southern Actuarial Services. The amended Adoption Agreement is also attached with the new verbiage in "I. Death Benefits."

FISCAL IMPACT

According to the Consulting Actuary, there should be no actuarial impact on the retirement plan.

RECOMMENDATION

Motion to approve the Ordinance No. O-21-2025 on second and final reading.