

## FMPA Monthly Report

**May 2021**

### **Rate Call**

The average price of natural gas for the month was \$2.55. Daily natural gas prices have fluctuated in the \$2.50 - 2.80 range. The forward pricing curve is approximately equal to the FY21 budgeted natural gas price.

The peak for the month occurred on 31 March at 5 PM.

Natural gas accounted for 67% of the generation mix. Coal was 17% and nuclear was 6%. Solar generation was 2%.

The Vero Beach cost recovery account stands at \$5.4 million. This is \$5.5 million below the planned target.

### **Board of directors**

The Board of Directors approved the Lineworker Safety Program with TVPPA.

Information items included an update on the Solar Projects, the impacts of the CLEAN Future Act and a Debt and Rate Strategy for St Lucie debt.

### **Executive Committee**

The Executive Committee approved the methodology for the Duke Transmission refund. The historical portion will be allocated based on the participants load ratio share and each participant will choose the method for receiving the refund. The future portion of the refund will be returned via the normal monthly rate making process.

Information items covered a possible prepaid natural gas deal and an update on the Series 2021A & B bond offerings.

### **Policy Makers Liaison Committee**

The PMLC received an update on the YTD Management Scorecard, lessons from the Texas energy fiasco and legislative updates for the State and Federal government.

(Pages 68-94 of BoD agenda)