



## ITEM SUMMARY

**MEETING DATE:** October 6, 2025

**FROM:** Andrea McCue, City Manager, Administration

**SUBJECT:** Resolution 2025-49 – 457(b) Adoption Agreement for FRS General Employees

### BACKGROUND

The City Council adopted Ord. 2001-19 authorizing the City to participate in the 457(b) plan administered by the Florida Municipal Pension Trust Fund. The city wishes to allow general employees who are members of the Florida Retirement System to participate in the 457(b) plan.

### ANALYSIS

To allow this to happen, the city must amend the Florida Municipal Pension Trust Fund to include general employees who are members of the Florida Retirement System.

### FINANCIAL INFORMATION

N/A

### LEGAL

The City's Pension Attorney prepared the Resolution and supporting documents.

### STAFF RECOMMENDATION

Staff is recommending approval of Resolution 2025-49.