



ITEM SUMMARY

MEETING DATE: July 18, 2022

FROM: Andrea McCue, City Manager, Administration

SUBJECT: Limited Income Senior Citizen Exemption

BACKGROUND

PBC senior citizens, age 65 or older, with income below the limit set by the Florida Dept. of Revenue and whose properties qualify for the homestead exemption can also qualify for an additional exemption. The additional benefit for qualified seniors applies only to taxes levied by municipal entities that have approved the additional exemption.

ANALYSIS

Staff was directed to research the program to discuss with the Mayor and Council. The income limit for the 2022 exemption is \$32,561. There are currently 533 properties in the City that qualify for this exemption. The following municipalities participate in the program:

\$5,000

Village of
Royal Palm Beach

\$25,000

Palm Beach County
City of Boynton Beach
City of Lake Worth Beach
Town of Lantana
City of Palm Beach Gardens
Village of Palm Springs
Town of Jupiter

\$50,000

Town of Haverhill
Town of Loxahatchee Groves
Village of Wellington

The financial impact to the City based on the three exemption categories is:

\$5,000 - \$17,056

\$25,000 - \$85,280

\$50,000 - \$170,560.

FINANCIAL INFORMATION

Financial impact would be determined by exemption level selected by the Council.

LEGAL

City Attorney has reviewed for legal sufficiency and compliance.

STAFF RECOMMENDATION

Should the Council wish to adopt this program it should be done prior to October 1, 2022