



ITEM SUMMARY

MEETING DATE: April 7th, 2025

FROM: Teri Lea Beiriger, Director of Finance

SUBJECT: Ord. No. 2025-08 Budget Adjustment – 301 New Growth- Safe Streets and 306 Youth Program Bldg.

BACKGROUND

Council Policy No. 6 requires City Council action to authorize budget adjustments between cost centers, departments, and funds. A budget adjustment is required to account for the under-budget in the Safe Street Project and Youth Program Building Project. This affects New Growth (301) fund and the American Rescue Plan (306) fund.

New Growth (301) fund requires a budget adjustment from fund balance in the amount of \$50,000. The City was awarded a grant in the amount of \$200,000 for the development of a safety action plan. The City portion of the grant, \$50,000, was not accounted for in the budget. The adjusted increase will be \$50,000 to account 301-40-42-63-14 CIP-239 Safe Streets & Roads.

American Rescue Fund – Youth Program (306) fund requires a budget adjustment from fund balance of \$879,261. This adjustment includes: \$391,229 for furniture not budgeted, \$368,032 for IT network and \$120,000 for miscellaneous expenses such as permitting.

ANAYSIS

Ordinance 2025-08 is to authorize the net budget adjustment for the total amount of \$880,000 that documents the movement of the funds from the two CIP funds to cover the unbudgeted item.

FINANCIAL INFORMATION

The proposed ordinance increases the expenditure by \$930,000 in FY 2025, with a net effect of \$930,000.

LEGAL

The proposed Budget Amendment has been prepared in accordance with the applicable State Statues and City Code Requirements

STAFF RECOMMENDATION

Approval of Ordinance 2025-08.