

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance No. 2025-19

AN ORDINANCE ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, AUTHORIZING AN AMENDED LEASE AGREEMENT FOR A PORTION OF VETERANS MEMORIAL PARK PURSUANT TO ARTICLE VI, SECTION 1(G), OF THE CITY'S CHARTER, WHICH REQUIRES LEASES OF CITY-OWNED PROPERTY TO BE APPROVED BY ORDINANCE; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. This Business Impact Estimate may be revised following its initial posting.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption may apply, the City hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Article IV, Section 1(G) of the City's Charter requires the City Council to approve the lease of any City-owned property by ordinance. SBA Steel II, LLC currently leases a portion of Veterans Memorial Park from the City for a cellular communications tower and related equipment ("Lease"). The Lease was originally executed in 2004 and has since been amended twice, most recently in 2023 to grant an easement for the installation of fiberoptic cable. Ordinance 2025-19 authorizes a Third Amendment to the Lease. The Third Amendment clarifies the boundaries of the leased premises and expands the leased area by approximately 200 feet.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any:

The proposed ordinance does not impose any new fee or cost and is not expected to have a direct economic impact on private for-profit businesses, with the exception of the lessee of the property, who has agreed to a rent increase of \$150.00 per month. The proposed ordinance is not expected to impact the City's regulatory costs.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The proposed amendment does not apply to businesses operating within the City, and is not expected to impact any businesses within the City.

4. Additional information the governing body deems useful (if any):

Not applicable.