



## ITEM SUMMARY

**MEETING DATE:** September 3, 2025

**FROM:** Tanya Earley, Office of the City Attorney

**SUBJECT:** Veterans Memorial Park – Amended Lease Agreement for Cellular Communications Tower

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### BACKGROUND

Article IV, Section 1(G) of the City's Charter, requires the City Council to approve the lease of any City-owned property by ordinance.

SBA Steel II, LLC (the "Tenant") currently leases a portion of Veterans Memorial Park from the City for a cellular communications tower and related equipment ("Lease"). The Lease was originally executed in 2004 and has since been amended twice, most recently in 2023 to grant an easement for the installation of fiberoptic cable.

Ordinance 2025-19 authorizes a Third Amendment to the Lease.

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### ANALYSIS

The purpose of the Third Amendment is to state with greater particularity the boundaries of the leased area and to expand the leased area by approximately 200 square feet. The additional 200 square feet would allow for the installation of an emergency generator and related accessories.

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### FINANCIAL INFORMATION

The tenant's current monthly rent is \$5,332.00 per month. The Tenant agrees to pay the City an additional \$150.00 per month for the 200 square-foot expansion of the leased area.

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### LEGAL

The Office of the City Attorney has reviewed the item and all supporting documents for legal sufficiency.

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### STAFF RECOMMENDATION

Staff recommends approval of Ordinance 2025-19.