



## ITEM SUMMARY

**MEETING DATE:** September 20, 2021

**FROM:** Aileen Hernandez, Administrative Assistant, Public Works Department

**SUBJECT:** **Resolution No. 2021-39** Amending the Greenacres Property Enhancement Grant Program

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### BACKGROUND

The Property Enhancement Grant Program was intended to engage and encourage property owners and businesses to renovate and rehabilitate the physical appearance and value of their properties within the City of Greenacres. City Council adopted the program on November 4, 2020. The program was carried out in January of 2020. A Total of \$50,000 was made available for exterior improvements. The City contributed 50% of the total project cost with a \$5,000 maximum grant for eligible improvements. A committee of four (4) city employees and one (1) city resident scored and reviewed a total of twenty-nine (29) eligible applications.

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### ANALYSIS

The City has budgeted funds for the Property Enhancement Grant Program and City's Staff has created guidelines and procedures necessary to qualify for grant funds. In order to ensure the Program is reviewed for such potential grant award recipients in an efficient and timely manner, a selection committee consisting of four (4) City staff members and one (1) resident of the City, will be selected by the Project Coordinator in coordination with the City Manager.

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### FINANCIAL INFORMATION

The proposed budget of \$100,000 for the 2021 Fiscal Year will be used for matching grants with a maximum of \$5000 to be awarded per grant. No more than fifty percent (50%) of the \$100,000 will be appropriated for Commercial applications. .

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### LEGAL

The Resolution has been prepared in compliance with City Codes and Florida State Statutes.

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### STAFF RECOMMENDATION

Approval of Resolution 2021-39 Property Enhancement Grant Program.