

RESOLUTION NO. 2025-29

A RESOLUTION ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, APPROVING THE DEFERRED COMPENSATION PLAN ADOPTION AGREEMENT (ATTACHED HERETO AS EXHIBIT “A”) FOR THE 457(b) MATCH PLAN FOR IAFF BARGAINING UNIT MEMBERS; AUTHORIZING THE APPROPRIATE CITY OFFICIAL TO EFFECTUATE THE TERMS OF THE ADOPTION AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Agreement between the City of Greenacres and the Professional Firefighters/Paramedics of the Palm Beach County, Local 2928, IAFF, Inc (Supervisory Bargaining Unit) dated October 1, 2023 through September 30, 2026, Article 20 Section 3 (page 33) establishes the 457(b) Match Plan effective October 1, 2025; and

WHEREAS, the Agreement between the City of Greenacres and the Professional Firefighters/Paramedics of the Palm Beach County, Local 2928, IAFF, Inc dated October 1, 2023 through September 30, 2026, Article 20 Section 3 (page 35) establishes the 457(b) Match Plan effective October 1, 2025; and

WHEREAS, the City Council of the City of Greenacres adopted Ordinance 2001-19 authorizing the City to participate in the 457(b) Deferred Compensation Plan administered by the Florida Municipal Pension Trust Fund (“Deferred Compensation Plan”); and

WHEREAS, to implement the terms of the IAFF bargaining unit agreements for October 1, 2025, it is necessary to approve the Florida Municipal Pension Trust Fund § 457(b) Deferred Compensation Plan Adoption Agreement; and,

WHEREAS, the City Council finds approving the Deferred Compensation Plan Adoption Agreement for IAFF bargaining unit members serves a valid public purpose.

NOW, THEREFORE, BE RESOLVED BY THE CITY COUNCIL OF GREENACRES, FLORIDA, AS FOLLOWS:

Section 1. The City Council of Greenacres hereby approves the Florida Municipal Pension Trust Fund § 457(b) Deferred Compensation Plan Adoption Agreement for the IAFF bargaining unit members, attached hereto as **Exhibit “A”** and incorporated herein by reference.

Section 2. The City Council hereby authorizes the appropriate City Officials to do all things necessary to effectuate the terms of the Deferred Compensation Plan Adoption Agreement.

Section 3. This Resolution shall become effective upon adoption.

RESOLVED AND ADOPTED this 21st day of July, 2025.

Chuck Shaw, Mayor

Attest:

Quintella Moorer, City Clerk

Voted:
John Tharp, Council Member, *District I*

Voted:
Peter Noble, Council Member, *District II*

Voted:
Judith Dugo, *Deputy Mayor*

Voted:
Susy Diaz, Council Member, *District IV*

Voted:

Paula Bousquet, Council Member, *District V*

Approved as to Form and Legal Sufficiency:

Glen J. Torcivia, City Attorney