



City of Greenacres

Budget Meeting
July 18, 2022

Property Improvement

Capital Improvement Program Summary

CTP - New Growth

301

**REVENUE AND EXPENDITURE DETAIL
NEW GROWTH (301)**

DESCRIPTION	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 PROPOSED
REVENUE				
Interest	\$ 44,638	\$ (1,682)	\$ 2,196	\$ 1,500
Grants				
Federal Grant (HMPG Generator)	0	0	180,000	0
Local/State Grant (EMS Non-Matching)	14,929	49,335	20,000	20,000
Residential Impact fees	0	94,410	275,200	40,069
Commercial Impact fees				
Dairy Queen	8,722	0	0	0
Kids College Preschool Jog LLC	0	7,084	0	0
Chick Fil-A	0	0	0	13,009
Pink Bird Car Wash	0	0	0	11,046
TOTAL REVENUE	\$ 68,289	\$ 149,147	\$ 477,396	\$ 85,624
EXPENDITURE				
094 Tyler Energov	0	0	114,000	0
106 City Sidewalks	2,962	37,090	0	0
169 Public Works Generator (grant)	0	0	240,000	0
192 Bowman Street Improvement	0	0	175,000	0
212 Fire Rescue Equipment (grant)	14,929	81,720	20,000	20,000
TOTAL EXPENDITURE	\$ 17,891	\$ 118,810	\$ 549,000	\$ 20,000
FUND BALANCE				
Beginning fund balance*	\$ 1,636,505	\$ 1,686,903	\$ 1,717,240	\$ 1,700,251
Net Change	50,398	30,337	(71,604)	65,624
Prior year Rollover	0	0	(3,189)	0
Realized Rev / Exp	0	0	57,804	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 1,686,903	\$ 1,717,240	\$ 1,700,251	\$ 1,765,875

* Based on Annual Comprehensive Financial Report

CTP – Parks and Recreation

303

**REVENUE AND EXPENDITURE DETAIL
PARKS AND RECREATION (303)**

DESCRIPTION	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 PROPOSED
REVENUES				
Interest	\$ 53,295	\$ (849)	\$ 1,707	\$ 902
Impact Fees - Residential	0	224,152	627,080	100,173
TOTAL REVENUE	\$ 53,295	\$ 223,303	\$ 628,787	\$ 101,075
EXPENDITURES				
032 City Parks Improv	98,529	96,113	232,500	293,000
160 Parks/Building Parking Resurf	34,082	31,237	0	0
186 Public Grounds Rejuvenation	1,546	12,787	10,000	10,000
190 Park Lighting Enhancement	0	0	0	125,000
198 Community Center Renovation	86,590	14,800	24,000	57,000
TOTAL EXPENDITURE	\$ 220,747	\$ 154,937	\$ 266,500	\$ 485,000
FUND BALANCE				
Beginning fund balance*	\$ 1,445,817	\$ 1,278,365	\$ 1,346,731	\$ 1,656,327
Net Change	(167,452)	68,366	362,287	(383,925)
Prior year Rollover	0	0	(52,691)	0
Realized Rev / Exp	0	0	0	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 1,278,365	\$ 1,346,731	\$ 1,656,327	\$ 1,272,402

* Based on Annual Comprehensive Financial Report

*CTP – Reconstruction and
Maintenance
304*

**REVENUE AND EXPENDITURE DETAIL
RECONSTRUCTION AND MAINTENANCE (304)**

DESCRIPTION	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 PROPOSED
REVENUE				
Interest	\$ 84,307	\$ (2,231)	\$ 2,514	\$ 2,082
2nd Local Option Gas Tax	122,350	128,421	130,000	136,996
Grants				
Private Grant (Safety Fire Res Eq)	0	0	0	5,000
Federal Grant (JAG)	21,020	13,868	22,387	11,013
Cell Tower Rental	291,842	311,842	309,842	311,959
Interfund Transfer	250,000	150,000	150,000	300,000
TOTAL REVENUE	\$ 769,519	\$ 601,900	\$ 614,743	\$ 767,050
EXPENDITURE				
049 Equipment Replacement	57,899	72,996	132,500	43,100
058 Air Pack Fill Station	83,584	0	0	0
069 Copier Replacement	7,498	37,002	39,000	0
073 JAG Law Enf Eq (Grant)	21,482	13,520	22,387	11,013
088 Vehicle Replacement	295,066	58,635	159,650	134,260
091 Computer Terminal Hardware Repl	47,543	0	0	30,000
150 Roof Replacement	150,887	0	30,000	10,000
151 Exterior/Interior Painting	29,034	7,128	10,000	88,500
152 Storm Water Pipe	47,986	0	30,000	30,000
161 Road Resurfacing & Striping	189,655	111,914	270,000	270,000
163 AC replacement	184,293	0	0	0
191 Fire Rescue Station Reno (Bunk room)	0	178,431	74,000	150,000
215 Fire Rescue / EMS Equipment (grant)	0	0	196,000	84,000
220 Public Right of Way Landscape	0	17,238	10,000	10,000
223 Parking Expansion	44,943	0	0	0
229 Flooring Building	0	0	0	24,000
TOTAL EXPENDITURE	\$ 1,159,870	\$ 496,864	\$ 973,537	\$ 884,873
Beginning fund balance*	\$ 1,545,122	\$ 1,154,771	\$ 1,259,807	\$ 866,363
Net Change	(390,351)	105,036	(358,794)	(117,823)
Prior year Rollover	0	0	(34,650)	0
Realized Rev / Exp	0	0	0	0
Ending Fund Balance	\$ 1,154,771	\$ 1,259,807	\$ 866,363	<u>\$ 748,540</u>
Restricted 2nd Local Option Gas Tax				\$ 447,542
			Fund Balance Less Restricted	\$ 300,998

* Based on Annual Comprehensive Financial Report

CTP - Infrastructure Sur Tax

305

**REVENUE AND EXPENDITURE DETAIL
INFRASTRUCTURE SUR TAX (305)**

DESCRIPTION	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 PROPOSED
REVENUE				
Interest	\$ 71,910	\$ (2,516)	\$ 7,002	\$ 9,940
Grants				
Federal Grant (CDBG)	166,697	208,875	184,369	198,947
Federal Grant Other (Gladiator Lake)	0	0	1,300,053	1,300,053
Federal Grant Sewer (Septic)	0	0	1,650,000	1,540,000
Local Grant (Dillman)	0	0	533,697	533,697
PBC Interlocal Agreement (Chickasaw)	0	0	700,000	350,000
Infrastructure Surtax	2,738,553	3,219,349	3,000,000	3,980,409
TOTAL REVENUE	\$ 2,977,160	\$ 3,425,708	\$ 7,375,121	\$ 7,913,046
EXPENDITURE				
032 City Parks Improv	497,353	334,308	195,500	420,000
082 Upgrade Hardware & Software	0	27,818	0	0
088 Vehicle Replacement	411,306	271,588	895,150	1,552,000
106 City Sidewalks	23,218	1,084,406	0	0
150 Roof Replacement	0	0	0	400,000
152 Storm Sewer Pipe & Basin Replacement	0	48,604	0	0
163 AC Replacement	0	140,122	100,000	184,000
191 Fire Rescue Station Renov (Baydoors)	24,404	0	295,000	0
193 Original Section - lift station (CDBG)	319,045	247,282	412,608	1,000,000
200 500 Perry Ave Building Renovation	14,775	0	0	0
210 Median Landscaping Rejuvenation	775,500	70,718	225,000	0
222 City Entryway Monuments	0	27,991	110,000	50,000
226 Gladiator Lake (Grant)	0	0	1,822,589	0
231 Septic to Sewer (Grant)	0	106,225	3,300,000	1,540,000
232 Dillman Trail (Grant)	0	94,485	867,703	0
233 Chickasaw Rd Improv (Grant)	0	36,900	1,716,063	2,059,276
234 Municipal Grounds & Lake Rejuvenation	0	0	354,200	30,000
TOTAL EXPENDITURE	\$ 2,065,601	\$ 2,490,447	\$ 10,293,813	\$ 7,235,276
Beginning fund balance*	\$ 4,285,095	\$ 5,196,654	\$ 6,131,915	\$ 2,237,010
Net Change	911,559	935,261	(2,918,692)	677,770
Prior year Rollover	0	0	(1,508,526)	0
Un-realized Rev / Exp	0	0	532,313	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 5,196,654	\$ 6,131,915	\$ 2,237,010	\$ 2,914,780

* Based on Annual Comprehensive Financial Report

American Rescue Plan

306

**REVENUE AND EXPENDITURE DETAIL
AMERICAN RESCUE PLAN (306)**

DESCRIPTION	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 PROPOSED
REVENUE				
Interest	\$ 0	\$ 260	\$ 10,400	\$ 60,000
Grants				
ARP (Fed)	0	0	2,908,450	4,750,000
House Community Project (Youth)	0	0	0	2,000,000
Interfund Transfer	0	0	0	3,500,000
TOTAL REVENUE	\$ 0	\$ 260	\$ 2,918,850	\$ 10,310,000
EXPENDITURE				
Interfund Transfer	0	0	263,450	0
235 Complete Street	0	0	1,645,000	0
236 Youth Building	0	0	500,000	7,500,000
237 Fire Station	0	0	500,000	1,000,000
238 EOC	0	0	0	3,020,000
TOTAL EXPENDITURE	\$ 0	\$ 0	\$ 2,908,450	\$ 11,520,000
Beginning fund balance*	\$ 0	\$ 0	\$ 260	\$ 1,840,057
Net Change	0	260	10,400	(1,210,000)
Prior Year Rollover	0	0	0	0
Un-realized Rev / Exp	0	0	1,829,397	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 0	\$ 260	\$ 1,840,057	\$ 630,057

* Based on Annual Comprehensive Financial Report

Law Enforcement Service Agreement



Law Enforcement Services Agreement

Type	Frequency	Expense	Annual Expense	Budget Year Amount
2016 Initial Agreement				
Feb 2016 - Sept 2016	51 Sworn Officers			
	18 Civilians			
	40 School Crossing Guard			
	109 Total			5,988,486
2017 1st Addendum				
Oct 2016 - Sept 2017	Deputy Sheriff	12	11,599	139,187
	Comm Service Aide	12	8,595	103,144
	Law Enfor Serv Aide	6	6,641	39,843
4	2016 contract	4	748,561	2,994,244
8	1% increase over 2016	8	756,046	6,048,368
				9,324,786
2018 2nd Addendum				
Oct 2017 - Sept 2018	Pistol range use and custody of public records			
2018 3rd Addendum				
Oct 2017 - Sept 2018	Motor Deputy (upgrade)	12	1,461	17,532
	Crossing Guards (six)	12	5,907	70,884
4	2017 contract	4	782,881	3,131,524
8	2% increase over 2017	8	798,539	6,388,312
				9,608,252
2019 4th Addendum				
Oct 2018 - Sept 2019	Comm Police	12	11,679	140,149
4	2018 contract	4	805,907	3,223,627
	Crossing Guards (two)	12	2,033	24,390
8	2% increase over 2018	8	822,025	6,576,198
				9,964,364
2019 5th Addendum				
May 1, 2019 - Sept 2019	Convert Sergeant to Detective Sergeant	5	567	2,835
				2,835



Law Enforcement Services Agreement

Type		Frequency	Expense	Annual Expense	Budget Year Amount
2019 6th Addendum					
Oct 2019 - Sept 2020	2019 contract	4	836,303	3,345,213	10,169,449
	2% increase over 2019	8	853,029	6,824,235	
2020 7th Addendum					
Oct 2020 - Sept 2021	2020 contract	4	853,029	3,412,117	10,236,351
	0% increase over 2020	8	853,029	6,824,234	
2021 8th Addendum					
Oct 2021 - Sept 2022	2021 contract	4	853,029	3,412,117	10,372,836
	2% increase over 2021	8	870,090	6,960,719	
2022 9th Addendum					
Oct 2022 - Sept 2023	2022 contract	4	870,090	3,480,359	10,762,357
	2% increase over 2022	8	887,492	7,099,933	
	Community Policing Officer	12	12,833	154,000	
	Crossing Guards (two)	12	2,339	28,064	
Increase from FY22 to FY23					\$ 389,521

General Fund



City of Greenacres

FY 2022 Forecast as of May 2022

	AMENDED BUDGET	YTD ACTUALS	FORECAST	NET
<u>ESTIMATED REVENUES:</u>				
Taxes:				
Ad Valorem Taxes	13,892,004	13,656,539	13,877,463	-14,541
Utility Taxes	3,032,000	2,091,789	3,110,694	78,694
Other General Taxes	2,321,710	1,486,465	2,571,603	249,893
Permit and Related Fees	2,690,798	2,166,030	3,046,839	356,041
Intergovernmental Revenues	4,918,502	3,998,791	5,890,755	972,253
Charges for Services	5,956,687	4,580,494	5,495,760	-460,927
Fines and Forfeitures	85,569	121,002	165,920	80,351
Miscellaneous Revenues				
Interest Earned	15,837	12,298	18,998	3,161
Rents and Royalties	323,271	268,267	390,203	66,932
Other Miscellaneous Revenues	144,642	107,953	182,653	38,011
Total Revenues	\$ 33,381,020	28,489,628	34,750,888	1,369,868
Other Financing Sources				
Interfund Transfers - IN	227,856	185,492	185,492	-42,364
Total Estimated Revenues	\$ 33,608,876	28,675,120	34,936,380	1,327,504
<u>EXPENDITURES, USES AND RESERVES:</u>				
General government	6,542,944	3,532,317	6,158,223	384,721
Public safety	20,552,350	13,030,249	20,749,602	-197,252
Transportation	1,483,882	829,528	1,444,586	39,296
Culture / recreation	1,957,969	1,085,934	1,861,585	96,384
Physical environment	2,251,609	1,500,019	2,250,555	1,054
Anticipated Savings	0	0	0	0
Total Expenditures	\$ 32,788,754	19,978,048	32,464,551	324,203
Other Financing Uses				
Interfund Transfers - OUT	635,000	635,000	635,000	0
Total Appropriated Expenditures and Other Uses	\$ 33,423,754	20,613,048	33,099,551	324,203
Net Revenue to Expenditure	\$185,122		1,836,829	

GENERAL FUND

REVENUE AND EXPENDITURE SUMMARY

2022 FORECAST TO 2023 PROPOSED

CATEGORY	FY 2022 FORECAST *	FY 2023 PROPOSED	CHANGE FROM PRIOR YR	% CHANGE	% OF TOTAL BUDGET
REVENUES					
Ad Valorem Taxes	\$ 13,877,463	\$ 15,611,780	\$ 1,734,317	12.5%	42.6%
Utility Service Taxes	3,110,694	3,126,000	15,306	0.5%	8.5%
Other Taxes	2,571,603	2,422,688	(148,915)	-5.8%	6.6%
Permits & Fees	3,046,839	2,951,658	(95,181)	-3.1%	8.0%
Intergovernmental	5,890,755	5,940,949	50,194	0.9%	16.2%
Charges for Services	5,495,760	5,948,270	452,510	8.2%	16.2%
Fines & Forfeitures	165,920	96,886	(69,034)	-41.6%	0.3%
Interest Income	18,998	67,994	48,996	257.9%	0.2%
Rent & Royalties	390,203	381,428	(8,775)	-2.2%	1.0%
Interfund Transfers (In)	182,653	0	(182,653)	-100.0%	0.0%
Miscellaneous Income	185,492	119,479	(66,013)	-35.6%	0.3%
TOTAL REVENUE	\$ 34,936,380	\$ 36,667,132	\$ 1,730,752	5.0%	100%
EXPENDITURES					
Personnel Services	\$ 15,533,726	\$ 17,128,858	\$ 1,595,132	10.3%	43.5%
Operating	3,617,367	4,071,545	454,178	12.6%	10.3%
PBSO Contract	10,372,836	10,762,357	389,521	3.8%	27.3%
Capital Outlay	55,134	155,220	100,086	181.5%	0.4%
Grants & Aids	130,500	129,000	(1,500)	-1.1%	0.3%
Solid Waste Collection	2,250,555	2,376,792	126,237	5.6%	6.0%
Insurance	309,717	344,325	34,608	11.2%	0.9%
Interfund Transfers (Out)	635,000	4,305,000	3,670,000	578.0%	10.9%
Contingency	104,408	50,000	(54,408)	-52.1%	0.1%
Other Obligations	90,308	90,308	0	0.0%	0.2%
TOTAL EXPENDITURE	\$ 33,099,551	\$ 39,413,405	\$ 6,313,854	19.1%	100%
Excess Revenue Over (under)	1,836,829	(2,746,273)			
Expenditures					

* Forecast as of 5/31/2022

GENERAL FUND

FIVE YEAR PROJECTION

Based on Millage Rate of 6.4

CATEGORY	FY 2022 FORECAST *	FY 2023 PROPOSED	FY 2024 PROJECTED	FY 2025 PROJECTED	FY 2026 PROJECTED	FY 2027 PROJECTED
REVENUES						
Ad Valorem Taxes	\$ 13,877,463	\$ 15,611,780	\$ 17,003,340	\$ 18,014,540	\$ 18,907,767	\$ 19,845,655
Utility Service Taxes	3,110,694	3,126,000	3,187,660	3,251,100	3,308,581	3,367,708
Other Taxes	2,571,603	2,422,688	2,446,643	2,470,951	2,495,618	2,520,651
Permits and Fees	3,046,839	2,951,658	2,952,975	2,987,701	3,022,974	3,058,600
Intergovernmental	5,890,755	5,940,949	6,027,121	6,135,796	6,246,612	6,359,614
Charges for Services	5,495,760	5,948,270	5,825,044	5,831,384	5,988,441	6,194,673
Fines & Forfeitures	165,920	96,886	94,800	95,800	96,900	97,900
Interest Income	18,998	67,994	69,896	73,376	77,760	83,182
Rent and Royalties	390,203	381,428	384,045	389,240	394,514	399,869
Interfund Transfers (In)	182,653	0	0	0	0	0
Miscellaneous Income	185,492	119,479	93,900	87,900	88,400	88,900
TOTAL REVENUE	\$ 34,936,380	\$ 36,667,132	\$ 38,085,424	\$ 39,337,788	\$ 40,627,567	\$ 42,016,752
EXPENDITURES						
Personnel Services	\$ 15,533,726	\$ 17,128,858	\$ 18,327,878	\$ 19,610,829	\$ 20,983,587	\$ 22,452,438
Operating	3,617,367	4,071,545	4,275,122	4,488,878	4,713,322	4,948,988
PBSO Contract	10,372,836	10,762,357	10,977,604	11,197,156	11,421,099	11,649,521
Capital Outlay/Grants	185,634	284,220	287,062	289,933	292,832	295,760
Solid Waste Collection	2,250,555	2,376,792	2,459,980	2,546,079	2,635,192	2,727,424
Insurance	309,717	344,325	347,768	351,246	354,758	358,306
Interfund Transfers (Out)	635,000	4,305,000	675,000	370,000	370,000	370,000
Contingency	104,408	50,000	100,000	100,000	100,000	100,000
Other Obligations	90,308	90,308	93,920	97,677	101,584	105,647
TOTAL EXPENDITURE	\$ 33,099,551	\$ 39,413,405	\$ 37,544,334	\$ 39,051,798	\$ 40,972,374	\$ 43,008,084

Net Change in Rev (Exp) \$ 1,836,829 \$ (2,746,273) \$ 541,090 \$ 285,990 \$ (344,807) \$ (991,332)

* Forecast as of 5/31/22

GENERAL FUND FIVE YEAR PROJECTION

Based on Millage Rate of 6.4

CATEGORY	FY 2022 FORECAST *	FY 2023 PROPOSED	FY 2024 PROJECTED	FY 2025 PROJECTED	FY 2026 PROJECTED	FY 2027 PROJECTED
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PROJECTED FUND BALANCE

Beginning Fund Balance	\$15,385,713	\$17,222,542	\$14,476,269	\$15,017,359	\$15,303,349	\$14,958,542
Net Change in Reserve	1,836,829	(2,746,273)	541,090	285,990	(344,807)	(991,332)
Projected Ending Balance	\$17,222,542	\$14,476,269	\$15,017,359	\$15,303,349	\$14,958,542	\$13,967,210

Fund Balance Breakdown

Emergency Reserve	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$ 2,000,000
Non-Spendable	248,380	248,380	248,380	248,380	248,380	248,380
Compensated Absences	334,707	334,707	334,707	334,707	334,707	334,707
Unassigned	\$14,639,455	\$11,893,182	\$12,434,272	\$12,720,262	\$12,375,455	\$11,384,123
Fund Balance	\$17,222,542	\$14,476,269	\$15,017,359	\$15,303,349	\$14,958,542	\$13,967,210

Unassigned Reserve as % of Expenditures	45.09%	33.88%	33.73%	32.88%	30.48%	26.70%
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* Forecast as of 5/31/2022

Note: Forecast indicates unassigned reserve will be above City Council Policy 18 of 25% through 2027

*Set Tentative Millage
Rate for 2023*

OPERATING MILLAGE RATES SUMMARY OF EFFECT

<u>Fiscal Year</u>	<u>Taxable Value</u>	<u>Millage Rate</u>	<u>Millage Rate Percentage Change</u>	<u>Property Tax Revenue*</u>	<u>Revenue Percentage Change</u>	<u>Property Tax Revenue Increase/Decrease</u>
2021	2,139,454,533	6.4000	0.00%	13,144,809	8.59%	1,039,315
2022	2,261,068,339	6.4000	0.00%	13,892,004	5.68%	747,195
2023	2,540,979,752	6.4000	0.00%	15,611,780	18.77%	2,466,971
2023 RBR	2,534,208,699	5.6986	-12.31%	13,863,784	-0.20%	(28,220)

- Property Tax Revenue is Budgeted at 96% of Total Tax Revenue to remain compliant with Florida Statute 200.065

TAX MILLAGE RATES

