



ITEM SUMMARY

MEETING DATE: May 16, 2022

FROM: Andrea McCue, City Manager, Administration

SUBJECT: Resolution 2022-27 Acquisition of Property

BACKGROUND

The City has grown significantly over the last 20 years resulting in the need to expand services to maintain expected level of service.

ANALYSIS

Based on a review of areas within the City with available land and target locations where expanded City services are most needed, the City has made an offer to acquire two parcels at 553 and 557 Jackson Avenue.

FINANCIAL INFORMATION

Sale price for the two parcels is \$425,000. Appraised value for the two parcels is \$490,000

LEGAL

The contract of sale has been reviewed by the City Attorney for legal sufficiency and compliance.

STAFF RECOMMENDATION

Staff is recommending the City Council approve the acquisition of property and authorize appropriate City staff to execute all closing documents.