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October 15, 2024

Trustees of the Retirement Plan for the Firefighters of the City of Greenacres  
Trustees of the Retirement Plan for the Public Safety Officers of the City of Greenacres  
c/o Ms. Laura Underhill  
Senior Financial Analyst  
Florida League of Cities, Inc.  
P. O. Box 1757  
Tallahassee, FL 32302

Re: Retirement Plan for the Firefighters of the City of Greenacres  
Retirement Plan for the Public Safety Officers of the City of Greenacres

Ladies and Gentlemen:

In response to your request, we have reviewed Ordinance 2024-27.

This ordinance extends the maximum Deferred Retirement Option Program (DROP) participation period from five years to eight years. Because the ordinance does not impact the plan's projected liability, we have determined that the ordinance will have no actuarial impact on the plan.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in blue ink that reads "Charles T. Carr".

Charles T. Carr  
Consulting Actuary