

# City of Greenacres

Budget Meeting  
September 14, 2022



# *General Fund*



# GENERAL FUND

## REVENUE AND EXPENDITURE SUMMARY

### 2022 FORECAST TO 2023 PROPOSED

| CATEGORY                  | FY 2022<br>FORECAST * | FY 2023<br>PROPOSED  | CHANGE FROM<br>PRIOR YR | %<br>CHANGE   | % OF TOTAL<br>BUDGET |
|---------------------------|-----------------------|----------------------|-------------------------|---------------|----------------------|
| <b>REVENUES</b>           |                       |                      |                         |               |                      |
| Ad Valorem Taxes          | \$ 13,902,937         | \$ 15,367,846        | \$ 1,464,909            | 10.5%         | 42.1%                |
| Utility Service Taxes     | 3,164,780             | 3,126,000            | (38,780)                | -1.2%         | 8.6%                 |
| Other Taxes               | 2,571,698             | 2,422,688            | (149,010)               | -5.8%         | 6.6%                 |
| Permits & Fees            | 3,178,605             | 2,951,658            | (226,947)               | -7.1%         | 8.1%                 |
| Intergovernmental         | 6,097,066             | 6,042,540            | (54,526)                | -0.9%         | 16.5%                |
| Charges for Services      | 5,548,593             | 5,948,270            | 399,677                 | 7.2%          | 16.3%                |
| Fines & Forfeitures       | 165,903               | 96,886               | (69,017)                | -41.6%        | 0.3%                 |
| Interest Income           | 46,083                | 78,994               | 32,911                  | 71.4%         | 0.2%                 |
| Contributions             | 29,550                | 28,550               | (1,000)                 | -3.4%         | 0.1%                 |
| Rent & Royalties          | 389,784               | 382,928              | (6,856)                 | -1.8%         | 1.0%                 |
| Interfund Transfers (In)  | 10,185,492            | 0                    | (10,185,492)            | -100.0%       | 0.0%                 |
| Miscellaneous Income      | 153,712               | 90,929               | (62,783)                | -40.8%        | 0.2%                 |
| <b>TOTAL REVENUE</b>      | <b>\$ 45,434,203</b>  | <b>\$ 36,537,289</b> | <b>\$ (8,896,914)</b>   | <b>-19.6%</b> | <b>100%</b>          |
| <b>EXPENDITURES</b>       |                       |                      |                         |               |                      |
| Personnel Services        | \$ 15,516,000         | \$ 17,216,993        | \$ 1,700,993            | 11.0%         | 34.7%                |
| Operating                 | 3,630,479             | 4,207,350            | 576,871                 | 15.9%         | 8.5%                 |
| PBSO Contract             | 10,389,897            | 10,771,463           | 381,566                 | 3.7%          | 21.7%                |
| Capital Outlay            | 58,883                | 62,100               | 3,217                   | 5.5%          | 0.1%                 |
| Grants & Aids             | 128,923               | 129,000              | 77                      | 0.1%          | 0.3%                 |
| Solid Waste Collection    | 2,251,835             | 2,376,634            | 124,799                 | 5.5%          | 4.8%                 |
| Insurance                 | 308,925               | 344,325              | 35,400                  | 11.5%         | 0.7%                 |
| Interfund Transfers (Out) | 635,000               | 14,305,000           | 13,670,000              | 2152.8%       | 28.9%                |
| Contingency               | 168,854               | 50,000               | (118,854)               | -70.4%        | 0.1%                 |
| Other Obligations         | 90,308                | 90,308               | 0                       | 0.0%          | 0.2%                 |
| <b>TOTAL EXPENDITURE</b>  | <b>\$ 33,179,104</b>  | <b>\$ 49,553,173</b> | <b>\$ 16,374,069</b>    | <b>49.4%</b>  | <b>100%</b>          |

Excess Revenue Over (under) 12,255,099 (13,015,884)  
Expenditures

\* Forecast as of 6/30/2022

# GENERAL FUND

## REVENUE AND EXPENDITURE SUMMARY

| CATEGORY                 | FY 2022<br>BUDGET    | FY 2023<br>PROPOSED  | CHANGE FROM<br>PRIOR YR | %<br>CHANGE  | % OF TOTAL<br>BUDGET |
|--------------------------|----------------------|----------------------|-------------------------|--------------|----------------------|
| <b>REVENUES</b>          |                      |                      |                         |              |                      |
| Ad Valorem Taxes         | \$ 13,892,004        | \$ 15,367,846        | \$ 1,475,842            | 10.6%        | 42.1%                |
| Utility Service Taxes    | 3,032,000            | 3,126,000            | 94,000                  | 3.1%         | 8.6%                 |
| Other Taxes              | 2,321,710            | 2,422,688            | 100,978                 | 4.3%         | 6.6%                 |
| Permits & Fees           | 2,690,798            | 2,951,658            | 260,860                 | 9.7%         | 8.1%                 |
| Intergovernmental        | 4,918,502            | 6,042,540            | 1,124,038               | 22.9%        | 16.5%                |
| Charges for Services     | 5,956,687            | 5,948,270            | (8,417)                 | -0.1%        | 16.3%                |
| Fines & Forfeitures      | 85,569               | 96,886               | 11,317                  | 13.2%        | 0.3%                 |
| Interest Income          | 15,837               | 78,994               | 63,157                  | 398.8%       | 0.2%                 |
| Contributions            | 29,550               | 28,550               | (1,000)                 | -3.4%        | 0.1%                 |
| Rent and Royalties       | 323,271              | 382,928              | 59,657                  | 18.5%        | 1.0%                 |
| Interfund Transfers (In) | 227,856              | 0                    | (227,856)               | -100.0%      | 0.0%                 |
| Miscellaneous Income     | 115,092              | 90,929               | (24,163)                | -21.0%       | 0.2%                 |
| <b>TOTAL REVENUE</b>     | <b>\$ 33,608,876</b> | <b>\$ 36,537,289</b> | <b>\$ 2,928,413</b>     | <b>8.7%</b>  | <b>100%</b>          |
| <b>EXPENDITURES</b>      |                      |                      |                         |              |                      |
| Personnel Services       | \$ 15,794,278        | \$ 17,216,993        | \$ 1,422,715            | 9.0%         | 34.7%                |
| Operating                | 3,456,785            | 4,207,350            | 750,565                 | 21.7%        | 8.5%                 |
| PBSO Contract            | 10,372,836           | 10,771,463           | 398,627                 | 3.8%         | 21.7%                |
| Capital Outlay           | 147,120              | 62,100               | (85,020)                | -57.8%       | 0.1%                 |
| Grants & Aids            | 130,500              | 129,000              | (1,500)                 | -1.1%        | 0.3%                 |
| Solid Waste Collection   | 2,251,609            | 2,376,634            | 125,025                 | 5.6%         | 4.8%                 |
| Insurance                | 312,568              | 344,325              | 31,757                  | 10.2%        | 0.7%                 |
| Interfund Transfers      | 635,000              | 14,305,000           | 13,670,000              | 2152.8%      | 28.9%                |
| Contingency              | 100,000              | 50,000               | (50,000)                | -50.0%       | 0.1%                 |
| Other Obligations        | 90,308               | 90,308               | 0                       | 0.0%         | 0.2%                 |
| <b>TOTAL EXPENDITURE</b> | <b>\$ 33,291,004</b> | <b>\$ 49,553,173</b> | <b>\$ 16,262,169</b>    | <b>48.8%</b> | <b>100%</b>          |

Excess Revenue Over (under)      317,872    (13,015,884)  
Expenditures

## BUDGET SUMMARY ALL FUNDS

|  |                     | GENERAL<br>FUND | SPECIAL<br>REVENUE<br>FUNDS* | DEBT<br>SERVICE<br>FUNDS | CAPITAL<br>PROJECTS<br>FUNDS | TOTAL        |
|--|---------------------|-----------------|------------------------------|--------------------------|------------------------------|--------------|
| <b><u>ESTIMATED REVENUES:</u></b>              |                     |                 |                              |                          |                              |              |
| Taxes:   | Millage Per \$1,000 |                 |                              |                          |                              |              |
| Ad Valorem Taxes                               | 6.3000              | 15,367,846      |                              |                          |                              | 15,367,846   |
| Utility Service Tax                            |                     | 3,126,000       |                              |                          |                              | 3,126,000    |
| Other Taxes                                    |                     | 2,422,688       |                              |                          | 136,996                      | 2,559,684    |
| Permits & Fees                                 |                     | 2,951,658       |                              |                          | 164,297                      | 3,115,955    |
| Intergovernmental Revenues                     |                     | 6,042,540       | 416,796                      |                          | 14,457,693                   | 20,917,029   |
| Charges for Services                           |                     | 5,948,270       | 185,419                      |                          |                              | 6,133,689    |
| Fines & Forfeitures                            |                     | 96,886          |                              |                          |                              | 96,886       |
| Miscellaneous Revenues                         |                     |                 |                              |                          |                              |              |
| Contributions                                  |                     | 28,550          |                              |                          |                              | 28,550       |
| Interest Earned                                |                     | 78,994          | 704                          | 891                      | 41,424                       | 122,013      |
| Rent and Royalties                             |                     | 382,928         |                              |                          | 311,959                      | 694,887      |
| Other Miscellaneous Revenues                   |                     | 90,929          | 1,335                        |                          |                              | 92,264       |
| Total Revenues                                 |                     | \$36,537,289    | \$604,254                    | \$891                    | \$15,112,369                 | \$52,254,803 |
| Other Financing Sources                        |                     |                 |                              |                          |                              |              |
| Debt Proceeds                                  |                     |                 |                              |                          |                              |              |
| Interfund Transfers - IN                       |                     | 0               | 135,000                      | 370,000                  | 13,800,000                   | 14,305,000   |
| Appropriated use of Fund Balance (increase)    |                     | 13,015,884      | 100,993                      | 32,369                   | (6,696,034)                  | 6,453,212    |
| Total Estimated Revenues and Financing Sources |                     | \$49,553,173    | \$840,247                    | \$403,260                | \$22,216,335                 | \$73,013,015 |
| <b><u>EXPENDITURES, USES AND RESERVES:</u></b> |                     |                 |                              |                          |                              |              |
| General Government                             |                     | 7,552,478       |                              |                          | 2,446,540                    | 9,999,018    |
| Public Safety                                  |                     | 21,575,416      | 93,091                       |                          | 4,348,670                    | 26,017,177   |
| Transportation                                 |                     | 1,529,928       |                              |                          | 2,473,536                    | 4,003,464    |
| Culture / Recreation                           |                     | 2,213,717       | 740,156                      |                          | 8,555,000                    | 11,508,873   |
| Physical Environment                           |                     | 2,376,634       | 7,000                        |                          | 4,392,589                    | 6,776,223    |
| Debt Service                                   |                     |                 |                              | 403,260                  |                              | 403,260      |
| Total Expenditures                             |                     | \$35,248,173    | \$840,247                    | \$403,260                | \$22,216,335                 | \$58,708,015 |
| Other Financing Uses                           |                     |                 |                              |                          |                              |              |
| Interfund Transfers - OUT                      |                     | 14,305,000      |                              |                          | 0                            | 14,305,000   |
| Total Appropriated Expenditures and other Uses |                     | \$49,553,173    | \$840,247                    | \$403,260                | \$22,216,335                 | \$73,013,015 |

\* Several funds within this fund type are restricted. See Special Revenue Funds for details. Forfeitures Fund revenues are not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.

# *Millage Rate for 2023*

## TAX MILLAGE RATES

