



ITEM SUMMARY

MEETING DATE: August 15, 2022

FROM: Andrea McCue, City Manager, Administration

SUBJECT: Ordinance 2022-27 – Limited Income Senior Citizen Exemption

BACKGROUND

PBC senior citizens, age 65 or older, with income below the limit set by the Florida Dept. of Revenue and whose properties qualify for the homestead exemption can also qualify for an additional exemption. The additional benefit for qualified seniors applies only to taxes levied by municipal entities that have approved the additional exemption.

ANALYSIS

At the July 18, 2022, Council Meeting, staff was directed to prepare an Ordinance for the Council's consideration to implement the program in the City. A majority of the Council supported the \$5,000.00 exemption. The income limit for the 2022 exemption is \$32,561. There are currently 533 properties in the City that qualify for this exemption.

FINANCIAL INFORMATION

The financial impact to the City based on the \$5,000.00 exemption level will be \$17,056.00.

LEGAL

The City Attorney has reviewed for legal sufficiency and compliance.

STAFF RECOMMENDATION

Staff is recommending approval of Ordinance 2022-27 on first reading.