

City of Greenacres
Budget Meeting
July 19, 2021



Property Improvement

*Capital Improvement Program
Summary*

CTP - New Growth
301

**REVENUE AND EXPENDITURE DETAIL
NEW GROWTH (301)**

DESCRIPTION	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUE				
Interest	\$ 61,164	\$ 44,638	\$ 40,000	\$ 2,196
Federal Grants	0	0	180,000	180,000
Local Grants	19,274	14,929	50,000	39,000
Residential Impact fees	32,055	0	254,000	275,200
Commercial Impact fees				
Beulah Church	0	0	13,070	0
Green Pine Estate	0	0	10,920	0
Dairy Queen	0	8,722	0	0
Ministries of Bethel	0	0	19,432	0
TOTAL REVENUE	\$ 112,493	\$ 68,289	\$ 567,422	\$ 496,396
EXPENDITURE				
Interfund Transfer	0	0	0	0
094 Tyler Energov	0	0	0	114,000
106 City Sidewalks	4,238	2,962	0	0
169 Public Works Generator	0	0	240,000	240,000
192 Bowman Street Improvement	4,200	0	0	175,000
212 Fire Rescue Equipment (grant)	19,274	14,929	50,000	39,000
TOTAL EXPENDITURE	\$ 27,712	\$ 17,891	\$ 290,000	\$ 568,000
FUND BALANCE				
Beginning fund balance*	\$ 1,551,724	\$ 1,636,505	\$ 1,686,903	\$ 2,026,781
Net Change	84,781	50,398	277,422	(71,604)
Prior year Rollover	0	0	(140,544)	0
Realized Rev / Exp	0	0	203,000	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 1,636,505	\$ 1,686,903	\$ 2,026,781	\$ 1,955,177

* Based on Comprehensive Annual Financial Report

CTP - Parks and Recreation

303

**REVENUE AND EXPENDITURE DETAIL
PARKS AND RECREATION (303)**

DESCRIPTION	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUES				
Interest	\$ 74,848	\$ 53,295	\$ 22,100	\$ 1,707
Impact Fees - Residential	80,139	0	635,000	627,080
TOTAL REVENUE	\$ 154,987	\$ 53,295	\$ 657,100	\$ 628,787
EXPENDITURES				
032 City Parks Improv	84,058	98,529	72,000	232,500
048 Parks Court Resurfacing	33,000	0	0	0
160 Parks/Building Parking Resurf	124,139	34,082	35,000	0
186 Public Grounds Rejuvenation	25,427	1,546	19,000	10,000
198 Community Center Renovation	192,582	86,590	25,000	24,000
206 Surveillance Camera	36,951	0	0	0
TOTAL EXPENDITURE	\$ 496,157	\$ 220,747	\$ 151,000	\$ 266,500
FUND BALANCE				
Beginning fund balance*	\$ 1,786,987	\$ 1,445,817	\$ 1,278,365	\$ 1,715,515
Net Change	(341,170)	(167,452)	506,100	362,287
Prior year Rollover	0	0	(50,950)	0
Realized Rev / Exp	0	0	(18,000)	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 1,445,817	\$ 1,278,365	\$ 1,715,515	\$ 2,077,802

* Based on Comprehensive Annual Financial Report

*CTP - Reconstruction and
Maintenance*

304

**REVENUE AND EXPENDITURE DETAIL
RECONSTRUCTION AND MAINTENANCE (304)**

DESCRIPTION	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUE				
Interest	\$ 113,686	\$ 84,307	\$ 17,000	\$ 2,514
2nd Local Option Gas Tax	140,151	122,350	105,000	130,000
JAG	12,273	21,020	10,553	11,834
Cell Tower Rental	273,113	291,842	291,841	309,842
Interfund Transfer	500,000	250,000	150,000	150,000
TOTAL REVENUE	\$ 1,039,223	\$ 769,519	\$ 574,394	\$ 604,190
EXPENDITURE				
049 Equipment Replacement	63,205	57,899	73,200	128,500
058 Air Pack Fill Station	0	83,584	0	0
069 Copier Replacement	19,436	7,498	44,000	39,000
073 JAG Law Enf Eq	12,273	21,482	10,553	11,834
088 Vehicle Replacement	363,368	295,066	68,425	159,650
091 Computer Terminal Hardware Repl	38,869	47,543	0	0
141 Surveillance Camera	18,632	0	0	0
150 Roof Replacement	651,492	150,887	10,000	30,000
151 Exterior/Interior Painting	33,911	29,034	10,000	10,000
152 Storm Water Pipe	64,918	47,986	0	30,000
161 Road Resurfacing & Striping	175,204	189,655	125,000	270,000
163 AC replacement	26,303	184,293	0	0
180 Energy Efficiency Ench	46,578	0	0	0
191 Public Safety HQ Renovation	3,025	0	34,000	74,000
215 Fire Rescue / EMS Equipment	0	0	0	196,000
220 Public Right of Way Landscape	14,591	0	20,000	10,000
221 Air Pack Replacement	57,869	0	0	0
223 Parking Expansion	0	44,943	0	0
228 Public Works Security	77,356	0	0	0
229 Flooring WIC Building	49,728	0	0	0
TOTAL EXPENDITURE	\$ 1,716,758	\$ 1,159,870	\$ 395,178	\$ 958,984
Beginning fund balance*	\$ 2,222,657	\$ 1,545,122	\$ 1,154,771	\$ 969,822
Net Change	(677,535)	(390,351)	179,216	(354,794)
Prior year Rollover			(242,165)	0
Realized Rev / Exp			(122,000)	0
Ending Fund Balance	\$ 1,545,122	\$ 1,154,771	\$ 969,822	<u>\$ 615,028</u>
Restricted 2nd Local Option Gas Tax				\$ 319,739
			Fund Balance Less Restricted	\$ 295,289

* Based on Comprehensive Annual Financial Report

CTP - Infrastructure Sur Tax
305

**REVENUE AND EXPENDITURE DETAIL
INFRASTRUCTURE SUR TAX (305)**

DESCRIPTION	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUE				
Interest	\$ 85,252	\$ 71,910	\$ 45,000	\$ 7,002
CDBG	308,036	166,697	126,019	184,369
HMGP ¹	0	0	1,368,750	1,300,053
TPA	0	0	533,697	533,697
PBC Interlocal Agreement	0	0	0	343,000
Infrastructure Surtax	2,921,121	2,738,553	2,236,454	2,870,000
TOTAL REVENUE	\$ 3,314,409	\$ 2,977,160	\$ 4,309,920	\$ 5,238,121
EXPENDITURE				
032 City Parks Improv	267,023	497,353	170,000	195,500
082 Upgrade Hardware & Software	0	0	20,000	0
088 Vehicle Replacement	711,637	411,306	0	895,150
106 City Sidewalks	21,189	23,218	1,086,000	0
150 Roof Replacement	216,425	0	0	0
152 Storm Sewer Pipe & Basin Replacement	0	0	83,000	0
163 AC Replacement	0	0	140,000	100,000
191 Fire Rescue EOC	0	24,404	295,000	0
193 Original Section Drainage Improv(CDBG)	329,544	319,045	294,956	412,608
200 500 Perry Ave Building Renovation	0	14,775	0	0
210 Median Landscaping Rejuvenation	26,403	775,500	108,000	225,000
222 City Entryway Monuments	0	0	0	110,000
226 Gladiator Lake ¹	9,771	0	1,825,000	1,822,589
231 Septic to Sewer (moved to 306)	0	0	450,000	0
232 Dillman Trail	0	0	700,136	0
233 Chickasaw Rd Improv	0	0	0	1,716,063
xxx Complete Street	0	0	0	1,645,000
234 Municipal Complex	0	0	0	354,200
TOTAL EXPENDITURE	\$ 1,581,992	\$ 2,065,601	\$ 5,172,092	\$ 7,476,110
Beginning fund balance ²	\$ 2,552,678	\$ 4,285,095	\$ 5,196,654	\$ 2,987,670
Net Change	1,732,417	911,559	(862,172)	(2,237,989)
Prior year Rollover	0	0	(2,588,145)	0
Un-realized Rev / Exp	0	0	1,241,333	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 4,285,095	\$ 5,196,654	\$ 2,987,670	\$ 749,681

¹ Revenue from grant project to be received the following year

² Based on Comprehensive Annual Financial Report

American Rescue Plan
306

**REVENUE AND EXPENDITURE DETAIL
AMERICAN RESCUE PLAN (306)**

DESCRIPTION	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUE				
Interest	\$ 0	\$ 0	\$ 0	\$ 10,400
ARP	0	0	0	0
Grant	0	0	0	2,913,450
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	\$ 2,923,850
EXPENDITURE				
Interfund Transfer	0	0	0	263,450
231 Septic to Sewer	0	0	0	1,650,000
xxx Youth Building	0	0	0	500,000
xxx Fire Station	0	0	0	500,000
TOTAL EXPENDITURE	\$ 0	\$ 0	\$ 0	\$ 2,913,450
Beginning fund balance	\$ 0	\$ 0	\$ 0	\$ 2,500
Net Change	0	0	0	10,400
Un-realized Rev / Exp	0	0	2,500	0
Restricted Funds	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 2,500	\$ 12,900

*Law Enforcement
Service Agreement*



Law Enforcement Services Agreement

Type	Frequency	Expense	Annual Expense	Budget Year Amount
2016 Initial Agreement				
Feb 2016 - Sept 2016	51 Sworn Officers			
	18 Civilians			
	40 School Crossing Guard			
	109 Total			5,988,486
2017 1st Addendum				
Oct 2016 - Sept 2017	Deputy Sheriff	12	11,599	139,187
	Comm Service Aide	12	8,595	103,144
	Law Enfor Serv Aide	6	6,641	39,843
	2016 contract	4	748,561	2,994,244
	1% increase over 2016	8	756,046	6,048,368
				9,324,786
2018 2nd Addendum				
Oct 2017 - Sept 2018	Pistol range use and custody of public records			
2018 3rd Addendum				
Oct 2017 - Sept 2018	Motor Deputy (upgrade)	12	1,461	17,532
	Crossing Guards (six)	12	5,907	70,884
	2017 contract	4	782,881	3,131,524
	2% increase over 2017	8	798,539	6,388,312
				9,608,252
2019 4th Addendum				
Oct 2018 - Sept 2019	Comm Police	12	11,679	140,149
	2018 contract	4	805,907	3,223,627
	Crossing Guards (two)	12	2,033	24,390
	2% increase over 2018	8	822,025	6,576,198
				9,964,364
2019 5th Addendum				
May 1, 2019 - Sept 2019	Convert Sergeant to Detective Sergeant	5	567	2,835
				2,835
2019 6th Addendum				
Oct 2019 - Sept 2020	2019 contract	4	836,303	3,345,213
	2% increase over 2019	8	853,029	6,824,235
				10,169,449
2020 7th Addendum				
Oct 2020 - Sept 2021	2020 contract	4	853,029	3,412,117
	0% increase over 2020	8	853,029	6,824,234
				10,236,351
2021 8th Addendum				
Oct 2021 - Sept 2022	2021 contract	4	853,029	3,412,117
	2% increase over 2021	8	870,090	6,960,719
				10,372,836

General Fund

**GENERAL FUND
REVENUE AND EXPENDITURE SUMMARY
2021 FORECAST TO 2022 PROPOSED**

CATEGORY	FY 2021 FORECAST *	FY 2022 ADOPTED	CHANGE FROM PRIOR YR	%	% OF TOTAL BUDGET
REVENUES					
Ad Valorem Taxes	\$ 13,014,491	\$ 13,892,004	\$ 877,513	6.7%	41.4%
Utility Service Taxes	3,015,178	3,032,000	16,822	0.6%	9.0%
Other Taxes	2,362,824	2,321,710	(41,114)	-1.7%	6.9%
Permits and Fees	2,722,462	2,702,402	(20,060)	-0.7%	8.1%
Intergovernmental	4,879,859	4,918,502	38,643	0.8%	14.7%
Charges for Services	4,976,950	5,868,288	891,338	17.9%	17.5%
Fines & Forfeitures	78,354	85,569	7,215	9.2%	0.3%
Interest Income	60,814	15,837	(44,977)	-74.0%	0.0%
Rent and Royalties	358,978	323,271	(35,707)	-9.9%	1.0%
Interfund Transfers (In)	0	227,856	227,856	0.0%	0.7%
Miscellaneous Income	212,861	144,642	(68,219)	-32.0%	0.4%
TOTAL REVENUE	\$ 31,682,771	\$ 33,532,081	\$ 1,849,310	5.8%	100%
EXPENDITURES					
Personnel Services	\$ 14,802,340	\$ 15,866,214	\$ 1,063,874	7.2%	47.5%
Operating	3,048,790	3,383,412	334,622	11.0%	10.1%
PBSO Contract	10,236,351	10,372,836	136,485	1.3%	31.1%
Capital Outlay	72,698	80,120	7,422	10.2%	0.2%
Grants and Aids	32,858	130,500	97,642	297.2%	0.4%
Solid Waste Collection	2,173,143	2,248,664	75,521	3.5%	6.7%
Insurance	392,058	477,318	85,260	21.7%	1.4%
Interfund Transfers (Out)	585,000	635,000	50,000	8.5%	1.9%
Contingency	90,232	100,000	9,768	10.8%	0.3%
Other Obligations	91,242	90,308	(934)	-1.0%	0.3%
TOTAL EXPENDITURE	\$ 31,524,712	\$ 33,384,372	\$ 1,859,660	5.9%	100%
Excess Revenue Over (under) Expenditures	158,059	147,709			

* Forecast as of 5/31/21

**GENERAL FUND
FIVE YEAR PROJECTION
Based on Millage Rate of 6.4**

CATEGORY	FY 2021 FORECAST *	FY 2022 ADOPTED	FY 2023 PROJECTED	FY 2024 PROJECTED	FY 2025 PROJECTED	FY 2026 PROJECTED
REVENUES						
Ad Valorem Taxes	\$ 13,014,491	\$ 13,892,004	\$ 15,128,784	\$ 16,476,875	\$ 17,783,025	\$ 19,017,337
Utility Service Taxes	3,015,178	3,032,000	3,093,510	3,155,050	3,186,266	3,243,353
Other Taxes	2,362,824	2,321,710	2,333,328	2,345,212	2,357,369	2,369,804
Permits and Fees	2,722,462	2,702,402	2,720,603	2,752,289	2,784,397	2,816,814
Intergovernmental	4,879,859	4,918,502	4,964,523	5,052,678	5,142,550	5,234,175
Charges for Services	4,976,950	5,868,288	5,582,825	5,582,129	5,732,825	5,937,747
Fines & Forfeitures	78,354	85,569	94,800	95,800	96,900	97,900
Interest Income	60,814	15,837	287,300	295,300	288,300	268,800
Rent and Royalties	358,978	323,271	385,156	390,413	395,671	398,671
Interfund Transfers (In)	0	227,856	0	0	0	0
Miscellaneous Income	212,861	144,642	59,000	53,000	53,500	54,000
TOTAL REVENUE	\$ 31,682,771	\$ 33,532,081	\$ 34,649,829	\$ 36,198,746	\$ 37,820,803	\$ 39,438,601
EXPENDITURES						
Personnel Services	\$ 14,802,340	\$ 15,866,214	\$ 16,704,659	\$ 17,873,985	\$ 19,125,164	\$ 20,463,925
Operating	3,048,790	3,383,412	3,484,914	3,589,461	3,697,145	3,808,059
PBSO Contract	10,236,351	10,372,836	10,580,293	10,791,899	11,007,737	11,227,892
Capital Outlay/Grants	105,556	210,620	212,726	214,853	217,002	219,172
Solid Waste Collection	2,173,143	2,248,664	2,327,367	2,408,825	2,493,134	2,580,394
Insurance	392,058	477,318	482,091	486,912	491,781	496,699
Interfund Transfers (Out)	585,000	635,000	675,000	660,000	370,000	370,000
Contingency	90,232	100,000	100,000	100,000	100,000	100,000
Other Obligations	91,242	90,308	93,920	95,798	97,714	99,668
TOTAL EXPENDITURE	\$ 31,524,712	\$ 33,384,372	\$ 34,660,970	\$ 36,221,733	\$ 37,599,677	\$ 39,365,809

Net Change in Rev (Exp) \$ 158,059 \$ 147,709 \$ (11,141) \$ (22,987) \$ 221,126 \$ 72,792

* Forecast as of 5/31/21

**GENERAL FUND
FIVE YEAR PROJECTION**

Based on Millage Rate of 6.4

CATEGORY	FY 2021 FORECAST *	FY 2022 ADOPTED	FY 2023 PROJECTED	FY 2024 PROJECTED	FY 2025 PROJECTED	FY 2026 PROJECTED
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PROJECTED FUND BALANCE

Beginning Fund Balance	\$12,447,550	\$12,605,609	\$12,753,318	\$12,742,177	\$12,719,190	\$12,940,316
Net Change in Reserve	158,059	147,709	(11,141)	(22,987)	221,126	72,792
Projected Ending Balance	\$12,605,609	\$12,753,318	\$12,742,177	\$12,719,190	\$12,940,316	\$13,013,108

Fund Balance Breakdown

Emergency Reserve	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$ 2,000,000
Non-Spendable	280,812	280,812	280,812	280,812	280,812	280,812
Compensated Absences	438,085	438,085	438,085	438,085	438,085	438,085
Unassigned	\$9,886,712	\$10,034,421	\$10,023,280	\$10,000,293	\$10,221,419	\$10,294,211
Fund Balance	\$12,605,609	\$12,753,318	\$12,742,177	\$12,719,190	\$12,940,316	\$13,013,108

Unassigned Reserve as

% of Expenditures	31.95%	30.64%	29.49%	28.12%	27.46%	26.40%
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* Forecast as of 5/31/21

Note: Forecast indicates unassigned reserve will be above City Council Policy 18 of 25% through 2026

Millage Rate

**OPERATING MILLAGE RATES
SUMMARY OF EFFECT**

<u>Fiscal Year</u>	<u>Taxable Value</u>	<u>Millage Rate</u>	<u>Rate Percentage Change</u>	<u>Property Tax Revenue*</u>	<u>Revenue Percentage Change</u>	<u>Property Tax Revenue Increase/Decrease</u>
2020	1,970,295,189	6.4000	0.00%	12,105,494	7.65%	859,948
2021	2,139,454,533	6.4000	0.00%	13,144,809	8.59%	1,039,315
2022	2,261,068,339	6.4000	0.00%	13,892,004	5.68%	747,195
2022 RBR	2,254,760,596	6.0727	-5.39%	13,144,785	0.00%	(23)

- Property Tax Revenue is Budgeted at 96% of Total Tax Revenue to remain compliant with Florida Statute 200.065

TAX MILLAGE RATES

