

RESOLUTION NO. 2026-12

A RESOLUTION ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, DESIGNATING THE EDUCATION FOUNDATION OF PALM BEACH COUNTY AS THE SCHOLARSHIP ACCOUNT FUND AND DISCRETIONARY GRANT FUND AGENT FOR THE CITY; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Education Foundation of Palm Beach County (EFPBC) has agreed to serve as the City's fiscal agent for the City's Scholarship Account Fund and the City's Discretionary Grant Fund, and to provide services related to the same; and

WHEREAS, EFPBC and the City agree that the EFPBC's performance of the said services will be mutually beneficial to the parties; and

WHEREAS, the City finds entering into the Fiscal Agent Account Fund Agreements for the above-mentioned services serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, THAT THE FISCAL AGENT SCHOLARSHIP ACCOUNT FUND AGREEMENT AND FISCAL AGENT DISCRETIONARY GRANT FUND AGREEMENT ATTACHED HERETO, THE CITY AND THE EFPBC AGREE AS FOLLOWS:

SECTION 1. The EFPBC will not charge a Fiscal Agent administration fee for the Scholarship Account Fund Agreement. The EFPBC will charge a 3% Fiscal Agent administration fee for the Discretionary Grant Fund Agreement.

SECTION 2. The City Council authorizes the appropriate City officials to execute any and all agreements, and related documents necessary to effectuate this award.

SECTION 3. This Resolution shall become effective immediately upon adoption.

RESOLVED AND ADOPTED this 16th day of Month 2026

Chuck Shaw, Mayor

Voted:
John Tharp, Council Member, District I

Attest:

Quintella Moorer, City Clerk

Voted:
Peter Noble, Council Member, District II

Voted:
Judith Dugo, Council Member, District III

Voted:
Susy Diaz, Deputy Mayor

Voted:
Elisa Leheny, Council Member, District V

Approved as to Form and Legal Sufficiency:

Glen J. Torcivia, City Attorney