



Council Agenda Summary

May 2, 2023

Key Staff Contact: John Karner, Finance Director

Title:

Introduction and first reading of an Ordinance amending the Greeley Municipal Code to create a new Article and Chapter under Title 6, Revenue & Finance, Chapter 16

Summary:

As the City grows, the amount of grant opportunities available to the City has significantly increased in both dollar amount and frequency. To streamline the grant acceptance process, staff have proposed a change to existing code on the appropriation requirements for grants valued under \$500,000. This ordinance will allow for revenues from a grant <\$500,000 to be treated as custodial funds and allow the City Manager or his/her delegate to accept grants <\$500,000 and expend these funds without a separate appropriation approval from City Council. This process will significantly reduce the number of supplemental appropriations made during a fiscal year. The Department of Finance will provide a quarterly report on grant funds received through this new process and post such reports on the City's website.

Grants greater than \$500,000 or, in combination with other grants received from the same source for the same project or program in the preceding year, will be subject to City Council approval and will require appropriation. Grants that require a matching contribution by the city in the form of an expenditure for which a budget and appropriation has not previously been approved by City Council approval will continue to require a separate appropriation, regardless of the amount of the matching contribution.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	No
Is there grant funding for this item?	N/A

Legal Issues:

Grant monies shall be deposited into the treasury of the city and credited to the appropriate fund. Upon closing of the grant, any remaining balance shall be closed as prescribed by the Director of Finance. Any unexpended funds shall be transferred to those specific funds which supported the grant administration; however, if the terms of the grant will require other treatment, an ordinance closing such grant will direct the unexpended funds.

Other Issues and Considerations:

If the item is not approved, the current procedure will continue requiring several budget amendments during the year.

Strategic Focus Area:



Business Growth



Community Vitality



High-Performance Government



Housing for All



Infrastructure and Mobility



Quality of Life



Safe and Secure Communities

Decision Options:

- 1) Adopt the ordinance as presented; or
- 2) Amend the ordinance and adopt as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

Council's Recommended Action:

A motion to introduce the ordinance and schedule the public hearing and second reading for May 16, 2023.

Attachments:

Ordinance