

**Water Pro Forma
2024**

Line No.		Total for 2024	Operating	Construction	Replacement	Acquisition
Operating Revenue:						
1	User Charges	52,130,871	52,130,871			
2	Non-Potable	3,750,000	3,750,000			
3	Plant Investment Fees	6,632,482		6,632,482		
4	Hydrant Water Sales	721,000	721,000			
5	Raw Water Surcharge	500,000				500,000
6	Cash-in-Lieu	350,000				350,000
7	Augmentation Sales	1,250,000				1,250,000
8	Meter Sales/Rentals	390,000		390,000		
9	Total Operating Revenue	65,724,353	56,601,871	7,022,482	-	2,100,000
Operating Expenses:						
10	O&M	28,721,313	28,543,825	177,488		
11	Windy Gap Assessments	3,870,365	3,870,365			
12	Total Operating Expenses	32,591,678	32,414,190	177,488	-	-
13	Operating Income	33,132,675	24,187,681	6,844,994	-	2,100,000
Non-Operating Revenue:						
14	Miscellaneous	1,273,700	1,273,700			
15	Terry Ranch Contributions	8,125,350		8,125,350		
16	Investment Income	3,307,106	1,243,214	698,709	429,672	935,511
17	Sewer Fund for Services & Meters	93,686	93,686			
18	Transfers to Water for Utility Billing	348,225	348,225			
19	Sale of Assets	-				
20	Bond/Loans	54,190,357		5,472,477	45,308,558	3,409,322
21	Total Non-Operating Revenue	67,338,424	2,958,825	14,296,536	45,738,230	4,344,833
Non-Operating Expenses:						
22	Water Acquisition	13,639,800				13,639,800
23	Capital	51,620,657		16,000,600	35,620,057	
24	Debt Service	15,816,099	15,816,099			
25	General Fund for General Administration	3,513,064	3,513,064			
26	Total Non-Operating Expenses	84,589,620	19,329,163	16,000,600	35,620,057	13,639,800
Interfund Revenue or (Expense)						
	Funded Depreciation	-	(8,635,306)		8,635,306	
	Additional Transfer from Operating	-				
27	Total Interfund Revenue (Expense)	-	(8,635,306)	-	8,635,306	-
28	Annual Surplus (Deficiency)	15,881,479	(817,963)	5,140,930	18,753,479	(7,194,967)
29	Beginning Fund Balance 2024	83,811,767	35,929,370	14,656,410	2,899,616	30,326,371
30	Ending Fund Balance 2024	99,693,246	35,111,407	19,797,340	21,653,095	23,131,404
31	Minimum Target Reserve-180 Days O&M	15,985,080				

**Water Pro Forma
2024-2033**

Line No.		10-year Total	Operating	Construction	Replacement	Acquisition
Operating Revenue:						
1	User Charges	632,207,503	632,207,503			
2	Non-Potable	37,500,000	37,500,000			
3	Plant Investment Fees	72,769,832		72,769,832		
4	Hydrant Water Sales	8,265,457	8,265,457			
5	Raw Water Surcharge	5,731,946				5,731,946
6	Cash-in-Lieu	4,012,358				4,012,358
7	Augmentation Sales	12,500,000				12,500,000
8	Meter Sales/Rentals	4,779,500		4,779,500		
9	Total Operating Revenue	777,766,596	677,972,960	77,549,332	-	22,244,304
Operating Expenses:						
10	O&M	336,893,548	334,858,847	2,034,701		
11	Windy Gap Assessments	41,947,973	41,947,973			
12	Total Operating Expenses	378,841,521	376,806,820	2,034,701	-	-
13	Operating Income	398,925,075	301,166,140	75,514,631	-	22,244,304
Non-Operating Revenue:						
14	Miscellaneous	13,160,772	13,160,772			
15	Terry Ranch Contributions	37,500,000		37,500,000		
16	Investment Income	28,485,412	10,264,595	10,770,644	3,915,768	3,534,405
17	Sewer Fund for Services & Meters	1,099,076	1,099,076			
18	Transfers to Water for Utility Billing		4,085,176			
19	Sale of Assets	-				
20	Bond/Loans	242,652,921		71,900,962	117,745,148	53,006,811
21	Total Non-Operating Revenue	322,898,181	28,609,619	120,171,606	121,660,916	56,541,216
Non-Operating Expenses:						
22	Water Acquisition	108,731,118				108,731,118
23	Capital	429,677,804		176,555,596	253,122,208	
24	Debt Service	173,046,313	173,046,313			
25	General Fund for General Administration	40,273,346	40,273,346			
26	Total Non-Operating Expenses	751,728,581	213,319,659	176,555,596	253,122,208	108,731,118
Interfund Revenue or (Expense)						
	Funded Depreciation	-	(122,842,875)		122,842,875	
	Additional Transfer from Operating	-	(6,000,000)		6,000,000	
27	Total Interfund Revenue (Expense)	-	(128,842,875)	-	128,842,875	-
28	Total Surplus (Deficiency)	(29,905,325)	(12,386,775)	19,130,641	(2,618,417)	(29,945,598)
29	Beginning Fund Balance 2024	83,811,767	35,929,370	14,656,410	2,899,616	30,326,371
30	Ending Fund Balance 2032	53,906,442	23,542,595	33,787,051	281,199	380,773
31	Minimum Target Reserve-180 Days O&M	21,430,739				