



Water & Sewer Agenda Summary

Date: July 19, 2023

Key Staff Contact: Virgil Pierce, Rates and Budget Analyst

Erik Dial, Deputy Director of Utility Finance and Customer Service

Title:

Approve and Recommend to the City Manager the Water and Sewer 2023 Operating Budget and 10-Year Capital Improvement Plan

Summary:

Staff prepared the 2024 operating budget and the ten-year capital program for review by the Water and Sewer Board. The operating and capital budgets were prepared with an eye to the future, incorporating capital improvements from master plans, building the operational teams to meet the needs of a growing City, and meeting the high level of service expected when providing water and sanitary sewer services. The enclosed capital budgets meet the regulatory, rehabilitation, and long-range growth needs of the City's water and sewer services while being mindful of the rates that Greeley's citizens pay.

On average, residential water bills will increase approximately \$2.20/month and residential sewer bills will increase approximately \$3.22/month for a total water and sewer bill increase of \$5.42/month. The water PIF for a 3/4" tap will remain \$12,100 and the sewer PIF will increase by \$300 to \$7,200.

Recommended Action:

Approve and recommend to the City Manager the Water and Sewer 2024 Operating Budget and 10-Year Capital Investment Plan.

Recommended Motion:

"I recommend that the Water and Sewer Board approve and recommend to the City Manager the Water and Sewer 2024 Operating Budget and 10-Year Capital Investment Plan."

Attachments:

1. Presentation slides
2. Water and sewer pro formas
3. 10-Year CIP
4. Existing and Future Debt Summary

5. Capital Budget Detail
6. Operating Budget Detail