Council Agenda Summary

September 20, 2022

Key Staff Contact: Paul Trombino, Public Works Direct, 970-652-3801

<u>Title:</u>

Consideration of a Resolution authorizing approval of a CDOT grant agreement for \$2 million for the 16th Street Enhancement Project

Summary:

In 2021, the Colorado Department of Transportation (CDOT) selected sixteen transportation projects worth approximately \$22 million as awardees for the Revitalizing Main Streets Grant opportunity. As a part of this process, the City of Greeley's (City) 16th Street Corridor Enhancement Project was among the selected projects and was awarded \$2 million.

The project extends from 7th Avenue to 11th Avenue on 16th Street and is intended to create a safer, more inviting atmosphere on a vital corridor which serves as the gateway between UNC and Downtown through improved streetscape elements and safety measures. The project is in the final design process and is slated for construction in 2024. The grant funding will be used for construction and the City's required matching funds in the amount of \$500,000 are in the FY 2022 Budget. City Council was updated on the status of this project at the July 12, 2022, Work Session.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes
If yes, what is the initial, or, onetime impact?	\$500,000
What is the annual impact?	NA
What fund of the City will provide Funding?	Transportation Development Fund (334)
What is the source of revenue within the fund?	Development Fees
Is there grant funding for this item?	Yes
If yes, does this grant require a match?	Yes
Is this grant onetime or ongoing?	onetime
Additional Comments:	

Legal Issues:

None.

Other Issues and Considerations:

None.

<u>Strategic Work Program Item or Applicable Council Priority and Goal:</u>

Image: Reinforce Greeley's vision as an attractive and vibrant community in which to live, learn, work and play.

Safety: Manage the health, safety and welfare in a way that promotes a sense of security and well-being for residents, businesses, and visitors.

Economic Health & Development: Foster and maintain public and private investment in business development.

Infrastructure & Growth: Establish the capital and human infrastructure to support and maintain a safe, competitive, appealing, and successful community.

Decision Options:

- 1) Adopt the resolution as presented; or
- 2) Amend the resolution and adopt as amended; or
- 3) Deny the resolution; or
- 4) Continue consideration of the resolution to a date certain.

Council's Recommended Action:

A motion to adopt the Resolution.

Attachments:

Resolution CDOT Grant Agreement